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Hontex International Holdings Company Limited

洪良國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 946)

ANNOUNCEMENT

(I) CLOSE OF THE REPURCHASE OFFER AND (II) RESULT OF THE REPURCHASE OFFER

The Repurchase Offer made by the Administrators on behalf of the Company closed at 4:00 p.m. on Monday, 29 October 2012 and the Offer Period was not extended.

Up to 4:00 p.m. on Monday, 29 October 2012 (Hong Kong time), being the Latest Acceptance Time, the Administrators had received acceptances in respect of a total of 493,666,000 Shares under the Repurchase Offer, representing a level of acceptance of approximately 98.73% for the Repurchase Offer and approximately 24.68% of the total issued share capital of the Company as at the date of the commencement of the Offer Period (i.e. 24 September 2012).

Following the close of the Repurchase Offer and the cancellation of all Shares accepted under the Repurchase Offer, 6,334,000 Shares, representing approximately 0.42% of the entire issued share capital of the Company, will be held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement as set out under Rule 8.08(1)(a) of the Listing Rules is not satisfied.

As at the date hereof, trading in the Shares remains suspended and will remain suspended unless and until approvals are obtained from both the Stock Exchange and the SFC for resumption of trading.

References are made to the following documents published by the Company in relation to, among other things, the Repurchase Offer: (i) the announcement dated 28 June 2012, (ii) the announcement, the Circular and the notice of EGM dated 21 July 2012, (iii) the EGM poll results announcement dated 20 August 2012, (iv) the announcement and the Offer Document dated 24 September 2012, (v) the announcement dated 15 October 2012, and (vi) the announcement dated 25 October 2012. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Offer Document.

CLOSE OF THE REPURCHASE OFFER

The Repurchase Offer made by the Administrators on behalf of the Company closed at 4:00 p.m. on Monday, 29 October 2012 and the Offer Period was not extended.

RESULT OF THE REPURCHASE OFFER

Up to 4:00 p.m. on Monday, 29 October 2012 (Hong Kong time), being the Latest Acceptance Time, the Administrators had received acceptances in respect of a total of 493,666,000 Shares under the Repurchase Offer, representing a level of acceptance of approximately 98.73% for the Repurchase Offer and approximately 24.68% of the total issued share capital of the Company as at the date of the commencement of the Offer Period (i.e. 24 September 2012) among which acceptances in respect of a total of 17,000 Shares under the Repurchase Offer which are not in all respects in order and/or are subject to verification.

SHAREHOLDING STRUCTURE OF THE COMPANY

The table below shows the shareholding structure of the Company (i) immediately before commencement of the Repurchase Offer, and (ii) immediately after completion of the Repurchase Offer and the cancellation of all the Shares accepted under the Repurchase Offer:

	Immediately before commencement of the Repurchase Offer		Immediately after completion of the Repurchase Offer and the cancellation of the Shares accepted under the Repurchase Offer	
	<i>Number of Shares</i>	<i>Approximate shareholding in the Company</i>	<i>Number of Shares</i>	<i>Approximate shareholding in the Company</i>
Qualifying Shareholders	500,000,000	25%	6,334,000	0.42%
Excluded Shareholders	1,500,000,000	75%	1,500,000,000	99.58%
Head Pearl	857,748,000	42.89%	857,748,000	56.94%
More Will	326,976,000	16.35%	326,976,000	21.71%
Joyous King	161,460,000	8.07%	161,460,000	10.72%
Speedy Grand	70,044,000	3.50%	70,044,000	4.65%
Sunny Beauty	52,572,000	2.63%	52,572,000	3.49%
Forever Art	31,200,000	1.56%	31,200,000	2.07%
Total	<u>2,000,000,000</u>	<u>100%</u>	<u>1,506,334,000</u>	<u>100%</u>

Immediately after completion of the Repurchase Offer, while the number of Shares held by the Excluded Shareholders remains unchanged, the percentage level of their interest in the Company's issued share capital will increase from 75% as at the commencement of the Offer Period to approximately 99.58%, based on the Company's issued share capital following the cancellation of all the Shares accepted under the Repurchase Offer.

SETTLEMENT

A cheque for the remittance of such amount as is due to each Registered Qualifying Shareholder who duly accepted the Repurchase Offer (subject to deduction of the seller's ad valorem stamp duty payable on the Shares repurchased from and the fixed duty of HK\$2.50 on the instrument of transfer payable by such Registered Qualifying Shareholder) has been, or will be, issued by the Administrators and despatched to such Registered Qualifying Shareholder in accordance with the manner as he/she/it has indicated in the Form of Acceptance, which shall be within 7 business days from the date on which the duly completed Form of Acceptance accompanied by the Title Document(s) are received by the Registrar which renders such acceptance complete and valid.

Non-Registered Qualifying Shareholders are advised to contact their nominees to collect the money that they are entitled to receive under the Repurchase Offer, which may be less any fees charged by CCASS/HKSCC Nominees and/or any handling and administrative fees charged by their nominees.

PUBLIC FLOAT AND SUSPENSION OF TRADING

Following the close of the Repurchase Offer and the cancellation of all Shares accepted under the Repurchase Offer, 6,334,000 Shares, representing approximately 0.42% of the entire issued share capital of the Company, will be held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement as set out under Rule 8.08(1)(a) of the Listing Rules is not satisfied.

As at the date hereof, trading in the Shares remains suspended and will remain suspended unless and until approvals are obtained from both the Stock Exchange and the SFC for resumption of trading.

By order of the Board
**Hontex International Holdings
Company Limited**
Shao Ten-Po
Chairman

Stephen Liu Yiu Keung
David Yen Ching Wai
Koo Chi Sum
Joint and Several Administrators
Hontex International Holdings
Company Limited

Taiwan, 29 October 2012

As at the date of this announcement, the Board comprises four executive Directors, namely, Shao Ten-Po, Tseng Chung-Cheng, Liao Chin-Yi and Liao Min-Chiang, one non-executive Director, namely, Wang Shih-Ting, and three independent non-executive Directors, namely, Lu Chien-An, Chang Chuan-Fang and Chen Fang-Kun.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement herein misleading.