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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

APPOINTMENT OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of China Molybdenum Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhang Xinhui (“**Mr. Zhang**”) has been appointed as a joint company secretary of the Company for a term of three years with effect from 20 November 2012.

Mr. Zhang, aged 34, is currently the Company’s secretary to the Board. Mr. Zhang served as the deputy financial controller of the Company between May 2007 and October 2012. Mr. Zhang obtained a bachelor of economics and a master of economics from Fudan University in 1999 and 2003, respectively. Prior to joining the Company, Mr. Zhang worked in the investment banking division of Tebon Securities Co., Ltd. and the investment division of Cathay Fortune Corporation.

Mr. Zhang currently does not possess the specified qualifications as required under Rules 3.28 and 8.17 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), but Mr. Zhang is knowledgeable and experienced in the operations and business of the Group. In this respect, the Company has applied for, and the Stock Exchange has granted a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in relation to Mr. Zhang’s eligibility to act as a joint company secretary for a three-year period starting from 20 November 2012, on the condition that, among other things, Mr. Zhang will be assisted by Ms. Ho Siu Pik (the current company secretary of the Company) during the said period.

The Board would like to express its welcome to Mr. Zhang for taking up the appointment.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, the People’s Republic of China, 15 November 2012

As at the date of this announcement, the executive Directors are Messrs. Wu Wenjun, Li Chaochun, Li Faben and Wang Qinxi; the non-executive Directors are Messrs. Shu Hedong and Zhang Yufeng; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *For identification purposes only*