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PME GROUP LIMITED

必美宜集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 379)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce the appointment of Mr. Wang Liang and Mr. Shi Chong as Executive Directors of the Company with effect from 4 December 2012.

The Board of Directors (the “Board”) of PME Group Limited (the “Company”) is pleased to announce the appointment of Mr. Wang Liang (“Mr. Wang”) and Mr. Shi Chong (“Mr. Shi”) as Executive Directors of the Company with effect from 4 December 2012.

Mr. Wang, aged 27, holds a Bachelor degree in Physics from Imperial College London. Mr. Wang has extensive experience in the international finance and project management. He had been working in international investment banks and responsible for clients’ project management, projects merger and acquisition and various initial public offerings.

Mr. Wang has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed companies in the last three years. Further, Mr. Wang is the son of Mr. Wong Lik Ping who is the Chairman, an Executive Director and a substantial shareholder of the Company. Save as disclosed above, Mr. Wang does not have any relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company. Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wang has no fixed term of service with the Company. He shall hold office only until the next general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the Articles of Association of the Company. Mr. Wang is entitled to a remuneration of HK\$50,000 per month and an annual double-pay equivalent to one month remuneration as determined by the Board with reference to his position, his level of responsibilities, remuneration policy of the Company and the prevailing market conditions.

Mr. Shi, aged 38, holds a graduate Certificate in Telecommunication from The Beijing Institute of Technology, a Bachelor degree in Laws from The Peking University. Mr. Shi has over 10 years of experience in the IT/EE development, International Technology trading and Project management. He had been working in multinational corporations as Tech-sale manager, Senior Customer Project manager and to assist the chairman and managing director in group management and strategic planning. Mr. Shi currently is a business development manager of the wholly-owned subsidiary of the Company and a director of a jointly controlled entity of the Company in the PRC.

Save as disclosed above, Mr. Shi has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed companies in the last three years.

Further, Mr. Shi does not have any relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company. Mr. Shi does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Shi has no fixed term of service with the Company for acting as an executive director. He shall hold office only until the next general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the Articles of Association of the Company. Mr. Shi is currently entitled to a remuneration of HK\$64,500 per month and an annual double-pay equivalent to one month remuneration as being a business development manager of a wholly-owned subsidiary of the Company. Mr. Shi will not receive any remuneration for acting as an executive director of the Company. The remuneration of Mr. Shi is determined by the Board with reference to his position, his level of responsibilities, remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited, nor there are other matters relating to the appointment of Mr. Wang and Mr. Shi that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Wang and Mr. Shi for joining the Board.

By Order of the Board
PME GROUP LIMITED
Wong Lik Ping
Chairman

Hong Kong, 4 December 2012

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Ms. Yeung Sau Han Agnes, Ms. Chan Shui Sheung Ivy, Mr. Lai Ka Fai, Mr. Wang Liang and Mr. Shi Chong as Executive Directors; (2) Mr. Cheng Kwok Woo as Non-Executive Director; and (3) Mr. Leung Yuen Wing, Mr. Lam Kwok Hing Wilfred and Mr. Goh Choo Hwee as Independent Non-Executive Directors.

** For identification purpose only*