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**CHINA INNOVATION INVESTMENT  
LIMITED**

中國創新投資有限公司

*(incorporated in the Cayman Islands with  
limited liability)*

(Stock Code: 1217)



**CHINA TRENDS HOLDINGS  
LIMITED**

中國趨勢控股有限公司

*(incorporated in the Cayman Islands with  
limited liability)*

(Stock Code: 8171)

**BLUE ANGEL CHINA AND BOSS CHINA FURTHER STUDIES ON THE APPEAL  
OF FUNDS FREEZING MATTERS**

Reference is made to the announcement of China Innovation Investment Limited (“China Innovation”) dated 16 November 2012 in relation to, among others, the bank account of Blue Angel China is being frozen; the announcement of China Trends Holdings Limited (“China Trends”) dated 21 November 2012 in relation to, among others, the bank account of Boss China is being frozen; the joint announcement of China Innovation and China Trends dated 22 November 2012 in relation to, among others, the discussion and opinion of six well-known legal experts; the joint announcement of China Innovation and China Trends dated 26 November 2012 in relation to, among others, the legal opinion from law firms in three places; and the joint announcement of China Innovation and China Trends dated 1 December 2012 in relation to, among others, issuing administrative reconsideration application.

The funds in bank accounts of Blue Angel China and Boss China were discovered being frozen by China Jiangsu Province Zhenjiang New District Public Security Bureau on 7 November 2012. Blue Angel China and Boss China has appointed China legal adviser on 30 November 2012 to issue an administrative reconsideration application to Zhenjiang City Public Security Bureau.

The China legal adviser has received “Inadmissible of administrative reconsideration application written decision” in relation to the application for administrative reconsideration by Blue Angel China from Zhenjiang City Public Security Bureau on 10 December 2012. Zhenjiang City Public Security Bureau considers that the freezing of deposits is the behavior of the public security in accordance with the Code of Criminal Procedure, it does not belong to the scope of administrative reconsideration under Article VI of “PRC Administrative Review Law”. It decided not to accept the application for administrative reconsideration. As at the date of this announcement, Zhenjiang City Public Security Bureau said it has not received the application for administrative reconsideration issued from Boss China.

Blue Angel China and Boss China are appointing China legal adviser to file an appeal to the public security bureau and procuratorate in Zhenjiang City, requesting the public security authority and procuratorate to revoke the enforcement measures on the freeze notice on the appellant’s property, in order to protect the legitimate rights and interests of the appellant.

Further announcement(s) will be made by the China Innovation and China Trends as and when appropriate when there is any material development of the case. **Shareholders and potential investors are advised to exercise caution in dealing with the securities of the China Innovation and China Trends.**

## DEFINITIONS

Unless the context requires otherwise, the following terms have the following meanings in this announcement:

“Blue Angel China”	Blue Angel (China) Company Limited, a company established in the Shenzhen, PRC. A wholly owned subsidiary of one of the investment companies of China Innovation
“Boss China”	Boss Dream (China) Company Limited, a company incorporated in the Beijing, PRC, a subsidiary 99% owned by the China Trends
“China Innovations”	China Innovation Investment Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on Main Board of the Stock Exchange
“China Trends”	China Trends Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM

“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	The Rules Governing the Listing of Securities on GEM
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**China Innovation Investment Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

By Order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman*

Hong Kong, 11 December 2012

*As at the date of this announcement, the executive Directors of China Innovation are Mr. Xiang Xin, Mr. Liang Xiaojin and Mr. Chen Banyan and the independent non-executive Directors are Mr. Zhang Zhan Liang and Ms. An Jing and Mr. Chen Yicheng; Ms. Kung Ching is alternate director to Mr. Xiang Xin.*

*As at the date of this announcement, the executive Directors of China Trends are Mr. Xiang Xin, Mr. Liang Xiaojin and Mr. Chen Banyan and the independent non-executive Directors are Mr. Zhang Zhan Liang and Ms. An Jing and Mr. Chen Yicheng; Ms. Kung Ching is alternate director to Mr. Xiang Xin.*

*This announcement, for which the directors of the China Trends collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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