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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

RE-DESIGNATION OF DIRECTOR

The board (the “Board”) of directors (the “Directors”) of China Innovation Investment Limited (the “Company”) announces that Mr. Jook Chun Kui Raymond (“Mr. Jook”) has been re-designated from an executive Director to a non-executive Director with effect from 20 December 2012. Mr. Jook ceased to serve as a member of the Executive Committee of the Company.

Mr. Jook, aged 45, was appointed as executive director of the Company in March 2012. He is also the managing director of Avant Capital Management (HK) Limited (“Avant Capital”). Mr. Jook is the licensed responsible officer of Avant Capital under Section 120 of the SFO, authorised to carry out Advising on Securities and Asset Management defined as Type 4 and Type 9. Mr. Jook has worked as hedge fund manager in other investment management company and has fourteen years of research analyst experience in various investment banks. Mr. Jook holds a BA degree in statistics and MS degree in actuarial science from the University of Wisconsin-Madison, an MBA degree from the University of British Columbia and CFA qualification.

Mr. Jook does not have a service contract with the Company and is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Jook is entitled to a fixed remuneration of director’s fee in the amount of HK\$30,000 per annum as determined and based on duties and responsibilities for acting as a non-executive Director.

Save as disclosed above, Mr. Jook has not held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years. Mr. Jook is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Jook does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Jook and the Company are not aware of any matters that need to be brought to the attention of the shareholders of the Company and there is no information relating to Mr. Jook that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 20 December 2012

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee and Mr. Li Zhou; the Non-executive Director is Mr. Ng Kwong Chue Paul and Mr. Jook Chun Kui Raymond; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang; Ms. Kung Ching is alternate director to Mr. Xiang Xin.