

AUTOMATED

AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 21 DECEMBER, 2012 AND LAPSE OF THE ACQUISITION AGREEMENT

The Board announces that the ordinary resolution proposed at the SGM held on 21 December, 2012 was not duly passed by way of poll.

Reference is made to the circular dated 5 December, 2012 (the “**Circular**”) issued by Automated Systems Holdings Limited (the “**Company**”). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board announces that the ordinary resolution proposed at the SGM to approve the Acquisition Agreement was not duly passed by the Independent Shareholders by way of poll.

As at the time of SGM, a total of 311,403,000 Shares were in issue. Tricor Tengis Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the vote-taking process at the SGM.

The ordinary resolution

As Hong Kong Teamsun, which held 208,792,996 Shares (representing approximately 67.05% of the Company’s total number of issued Shares at the time of the SGM), is regarded as having a material interest in the Acquisition, it was required under the Listing Rules to abstain and had abstained from voting on the ordinary resolution relating to the approval of the Acquisition Agreement at the SGM.

There were a total of 102,610,004 Shares (representing approximately 32.95% of the Company’s total number of issued Shares as at the time of the SGM) entitling the holders to attend and vote for or against the aforesaid ordinary resolution. There was no Share entitling the holder to attend and vote only against the aforesaid ordinary resolution at the SGM.

The poll results in respect of the ordinary resolution not passed at the SGM were as follows:

Ordinary Resolution	For	Against
	<i>Number of Shares (approximate %)</i>	<i>Number of Shares (approximate %)</i>
To approve the agreement for acquisition of MDCL-Frontline Solutions Limited as set out in the notice convening the SGM dated 5 December, 2012*	5,189,621 Shares (19.48%)	21,449,862 Shares (80.52%)

* *The full text of the resolution was set out in the notice convening the SGM which formed part of the Circular.*

On the basis of the poll results set out above, the ordinary resolution was not duly passed at the SGM.

LAPSE OF ACQUISITION AGREEMENT

As disclosed in the Circular, the preconditions as set out in the Acquisition Agreement must be fulfilled on or before 31 December, 2012 or such other date as agreed by the parties thereto in writing. Given that the approval of the Acquisition Agreement by the Independent Shareholders at the SGM, being a precondition of the Acquisition Agreement, was not obtained, the Acquisition Agreement will not proceed.

The Company considers that the lapse of the Acquisition Agreement shall have no material adverse effect on the Company's business operations and its financial position.

By order of the Board
Automated Systems Holdings Limited
Lau Ming Chi, Edward
Company Secretary

Hong Kong, 21 December, 2012

As at the date of this announcement, the Board comprises Mr. Lai Yam Ting, Ready, Mr. Hui Wing Choy, Henry, Mr. Leung Tat Kwong, Simon and Mr. Lau Ming Chi, Edward being Executive Directors, Mr. Hu Liankui and Mr. Wang Weihang being Non-Executive Directors and Ms. Young Meng Ying, Mr. Lu Jiaqi and Ms. Xu Peng being Independent Non-Executive Directors.