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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**POLL RESULTS OF
THE EXTRAORDINARY GENERAL MEETING,
CLASS MEETING OF HOLDERS OF A SHARES AND
CLASS MEETING OF HOLDERS OF H SHARES
HELD ON 21 DECEMBER 2012
PAYMENT OF INTERIM DIVIDEND
AND
BUDGET REPORT**

References are made to the notice of the Extraordinary General Meeting , the notice of Class Meeting of Holders of A Shares and the notice of Class Meeting of Holders of H Shares of China Molybdenum Co., Ltd.* (the “**Company**”) dated 5 November 2012 (the “**EGM Notice**”, the “**Notice of Class Meeting of A Shareholders**” and the “**Notice of Class Meeting of H Shareholders**”, collectively the “**Notices**”) and the circular of the Company dated 5 November 2012 (the “**Circular**”) containing details of the resolutions tabled before the Extraordinary General Meeting of the Company (the “**EGM**”), the Class Meeting of Holders of A Shares of the Company (the “**Class Meeting of A Shareholders**”) and the Class Meeting of Holders of H Shares of the Company (the “**Class Meeting of H Shareholders**”) (collectively the “**Meetings**”) for shareholders’ approval. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Notices and the Circular.

The board of directors (the “**Board of Directors**”) of the Company is pleased to announce that the Meetings were held on Friday, 21 December 2012 at the International Conference Room of Mudu-Lee Royal International Hotel at No. 239, Kaiyuan Street, Luolong District, Luoyang City, Henan Province, the People’s Republic of China (the “**PRC**”).

I. ATTENDANCE OF THE MEETINGS

(1) ATTENDANCE OF THE EGM

The number of issued shares of the Company as at the date of the EGM was 5,076,170,525 shares, being the total number of shares entitling the holders to attend and vote for or against any of the resolutions proposed at the EGM.

Shareholders of the Company and authorised proxies holding an aggregate of 3,797,541,529 shares, representing approximately 74.81% of the total issued shares of the Company were present at the EGM. Among those Shareholders, A Shareholders of the Company and authorised proxies holding an aggregate of 3,523,299,797 A Shares, representing approximately 69.41% of the total issued shares of the Company were present at the EGM; H Shareholders of the Company and authorised proxies holding an aggregate of 274,241,732 H Shares, representing approximately 5.40% of the total issued shares of the Company were present at the EGM.

(2) ATTENDANCE OF THE CLASS MEETING OF A SHAREHOLDERS

The number of issued A Shares of the Company as at the date of the Class Meeting of A Shareholders was 3,765,014,525 shares, being the total number of A Shares entitling the A Shareholders to attend and vote for or against the resolution proposed at the Class Meeting of A Shareholders.

A Shareholders of the Company and authorised proxies holding an aggregate of 3,523,299,797 A Shares, representing approximately 93.58% of the total issued A Shares of the Company were present at the Class Meeting of H Shareholders.

(3) ATTENDANCE OF THE CLASS MEETING OF H SHAREHOLDERS

The number of issued H Shares of the Company as at the date of the Class Meeting of H Shareholders was 1,311,156,000 shares, being the total number of H Shares entitling the H Shareholders to attend and vote for or against the resolution proposed at the Class Meeting of H Shareholders.

H Shareholders of the Company and authorised proxies holding an aggregate of 274,254,732 H Shares, representing approximately 20.92% of the total issued H Shares of the Company were present at the Class Meeting of H Shareholders.

There were no shares of the Company entitling the holders to attend and abstain from voting in favour at the EGM and the Class Meeting of H Shareholders as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the EGM and the Class Meeting of H Shareholders and none of the shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM and the Class Meeting of H Shareholders.

The holding of the Meetings was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association of the Company. The Meetings were chaired by Mr. Wu Wenjun, the Chairman of the Board of Directors.

II. VOTING RESULTS OF THE MEETINGS

(1) VOTING RESULTS OF THE EGM

All resolutions were considered and passed at the EGM by way of poll, and the voting results are as follows:

| ORDINARY RESOLUTIONS | | No. of votes (%) | |
|----------------------|--|--------------------------|----------------------|
| | | For | Against |
| 1. | To consider and approve the appointment of Deloitte Touche Tohmatsu CPA Ltd. as the sole auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration, and the cessation of appointment of Deloitte Touche Tohmatsu, Certified Public Accountants as the overseas auditors of the Company. | 3,774,492,315 (99.39) | 23,049,214 (0.61) |
| 2. | To consider and approve the proposed distribution of Interim Dividend. | 3,797,540,529 (99.99) | 1,000 (0.01) |

| SPECIAL RESOLUTIONS | | No. of votes (%) | |
|---------------------|--|--------------------------|----------------------|
| | | For | Against |
| 3. | To consider and approve the proposed amendments to the Articles of Association set out in the Circular, and to authorise the Board to deal with on behalf of the Company the relevant application, approval, registration, filing and other related procedures or issues and to make further amendment (where necessary) pursuant to the requirements of the relevant governmental or regulatory authorities arising from the amendments to the Articles of Association. | 3,773,098,601 (99.36) | 24,442,928 (0.64) |

| SPECIAL RESOLUTIONS | | No. of votes (%) | |
|----------------------------|---|--------------------------|-----------------|
| | | For | Against |
| 4. | To consider and approve the proposed amendments to Rules for Board Meetings set out in the Circular, and to authorise the Board to make any necessary, appropriate and relevant adjustment to Rules for Board Meetings in accordance with the mandatory requirements of the relevant laws, rules and regulations as updated from time to time, comments from the relevant governmental or regulatory authorities and the actual circumstances of the Company; and to authorise the Board to deal with on behalf of the Company the relevant application, approval, registration, filing and other related procedures or issues and to make further amendment (where necessary) pursuant to the requirements of the relevant governmental or regulatory authorities arising from the amendments to Rules for Board Meetings. | 3,797,540,529 (99.99) | 1,000 (0.01) |
| 5. | To consider and approve the grant of general mandate to the Board to repurchase H Shares. | 3,797,540,529 (99.99) | 1,000 (0.01) |

(2) VOTING RESULTS OF THE CLASS MEETING OF A SHAREHOLDERS

The resolution at the Class Meeting of A Shareholders was put to the vote by way of poll and was approved by the A Shareholders of the Company. The poll results of the resolution at the Class Meeting of A Shareholders are as follows:

| SPECIAL RESOLUTION | | No. of votes (%) | |
|---------------------------|---|-------------------------|----------------|
| | | For | Against |
| 1. | To consider and approve the grant of general mandate to the Board to repurchase H Shares. | 3,523,299,797 (100) | — |

(3) VOTING RESULTS OF THE CLASS MEETING OF H SHAREHOLDERS

The resolution at the Class Meeting of H Shareholders was put to the vote by way of poll and was approved by the H Shareholders of the Company. The poll results of the resolution at the Class Meeting of H Shareholders are as follows:

| SPECIAL RESOLUTION | | No. of votes (%) | |
|--------------------|---|------------------------|-----------------|
| | | For | Against |
| 1. | To consider and approve the grant of general mandate to the Board to repurchase H Shares. | 274,249,732 (99.99) | 5,000 (0.01) |

Two representatives from the Company's Shareholders, representative from Llinks Law Offices, representative from Messrs. Deloitte Touche Tohmatsu CPA Ltd. and Mr. Deng Jiaoyun, the Company's supervisor, were appointed as the joint scrutineers for the vote-taking and vote-calculating at the Meetings.

Deloitte Touche Tohmatsu CPA Ltd., the auditors of the Company, acted as the joint scrutineers and compared the poll results summary to poll forms collected and provided by the Company. The work performed by Deloitte Touche Tohmatsu CPA Ltd. in this respect did not constitute an assurance engagement in accordance with China Standards on Auditing (中國註冊會計師審計準則), China Standards on Review Engagements (中國註冊會計師審閱準則) or China Standards on Other Assurance Engagements (中國註冊會計師其他鑒證業務準則) nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

III. ATTESTATION BY LAWYERS

The aforesaid Meetings were attested by Llinks Law Offices, which issued a legal opinion, certifying that the convening and procedures of the Meetings of the Company, the qualification of the attendees, the qualification of the conveners, and the voting procedures and results were in compliance with the relevant PRC laws and regulations and the Articles of Association of the Company. The resolutions passed at the aforesaid Meetings were lawful and valid.

IV. PAYMENT OF INTERIM DIVIDEND FOR THE PERIOD ENDED 30 SEPTEMBER 2012

The Board wishes to inform the Company's H Shareholders that the details of the payment of the interim dividend are as follows:

The Company will pay an interim dividend of RMB0.09 per share (tax inclusive) for the period ended 30 September 2012 (the "**Interim Dividend**") to H Shareholders whose names appeared on the register of members of H Shares (the "**H Shares Register of Members**") of the Company on Thursday, 3 January 2013 (the "**Registration Date**"). The actual amount of H Shares Interim Dividend paid in Hong Kong dollars is calculated on the average of the mean exchange rate of the conversion of Renminbi against Hong Kong dollars as announced by the People's Bank of China one calendar week preceding Friday, 21 December 2012, the date of EGM at which the Interim Dividend is declared, (i.e. RMB0.811444 against HK\$1.00), being a cash dividend of HK\$0.110913 per H Share (tax inclusive).

Under the relevant tax rules and regulations of the PRC (collectively the "**PRC Tax Law**"), the Company is required to withhold corporate income tax at the rate of 10% when distributing the Interim Dividend to non-resident enterprises (such term shall have the meaning as defined under the PRC Tax Law) whose names appear on the H Shares Register of Members of the Company on the Registration Date.

In accordance with the PRC Tax Law, the Company has an obligation to withhold payment for the corporate income tax at the rate of 10% from the payment of the Interim Dividend to non-resident enterprises whose names appear on the H Share Register of Members of the Company on the Registration Date. A resident enterprise (such term shall have the meaning as defined under the PRC Tax Law) whose name appears on the H Share Register of Members of the Company who does not wish to have the corporate income tax withheld for payment should lodge with Computershare Hong Kong Investor Services Limited the relevant documents issued by the relevant PRC tax authority certifying that it is a resident enterprise, at or before 4:30 p.m. on Friday, 28 December 2012. The address of Computershare Hong Kong Investor Services Limited is at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. The Company will withhold payment for the corporate income tax strictly in accordance with the PRC Tax Law and the requirements of the relevant government authorities. The Company shall not be liable for any dispute relating to the withholding of corporate income tax which arises from any failure to lodge the relevant documents within the prescribed timeframe as mentioned above.

In order to determine the list of H Shareholders who are entitled to receive the Interim Dividend, the H Share register of the Company will be closed from Saturday, 29 December 2012 to Thursday, 3 January 2013 (both days inclusive), during which period no transfer of H Shares will be effected. H Shareholders whose names appear on the H Share Register of Members of the Company as at the Registration Date will be entitled to receive the Interim Dividend. In order for the H Shareholders to qualify for the Interim Dividend, shareholders whose H shares are not registered in their names should complete and lodge their respective instruments of transfer with the relevant H Share certificates with Computershare Hong Kong Investor Services Limited, the Company's H Share registrar in Hong Kong, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, and in any case before 4:30 p.m. on Friday, 28 December 2012.

The Company will appoint a receiving agent in Hong Kong (the "**Receiving Agent**") and will pay to such Receiving Agent the Interim Dividend declared for payment to holders of H Shares. The Interim Dividend will be paid by the Receiving Agent on or about Thursday, 24 January 2013. The cheques will be dispatched to holders of H Shares by ordinary post at their own risk.

An announcement regarding the details of payment of Interim Dividend to A Shareholders and relevant matters will be published on the website of the Shanghai Stock Exchange (www.sse.com.cn).

V. BUDGET REPORT

On 21 December 2012, the Board approved the budget report of the Company and its subsidiaries (collectively, the "**Group**") for the year ended 31 December 2013 (the "**Budget Report**"). The planned production volume of molybdenum concentrates (including 47% Mo) and tungsten concentrates (including 65% WO₃) for the year ended 31 December 2013 would amount to approximately 29,240 tonnes and 8,615 tonnes, respectively. The Budget Report will be submitted at the annual general meeting of the Company for the year 2012 for shareholders' consideration and approval.

By Order of the Board
China Molybdenum Co., Ltd. *
Wu Wenjun
Chairman

Luoyang City, Henan Province, the PRC, 21 December 2012

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben and Mr. Wang Qinxi

Non-executive Directors

Mr. Shu Hedong and Mr. Zhang Yufeng

Independent Non-executive Directors

Mr. Bai Yanchun, Mr. Xu Shan, Mr. Cheng Gordon and Mr. Xu Xu

* *For identification purposes only*