

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **PCD Stores (Group) Limited**

**中國春天百貨集團有限公司\***

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 331)

### **APPOINTMENT OF INDEPENDENT INTERNAL CONTROL CONSULTANT**

#### **INTRODUCTION**

Reference is made to the announcement of PCD Stores (Group) Limited (the “**Company**”) dated 19 October 2012 (the “**Announcement**”), which stated, inter alia, that the Company was in the process of appointing a professional consulting firm to conduct a thorough review of, and make recommendations to improve, the Company’s internal control, following the identification of certain past connected transactions as described in the Announcement.

#### **APPOINTMENT OF INDEPENDENT INTERNAL CONTROL CONSULTANT**

The board of directors of the Company (the “**Board**”) wishes to announce that the Company has appointed Deloitte Touche Tohmatsu CPA Ltd. (the “**Consultant**”) as an independent internal control consultant of the Company to review and advise on the internal control procedures of the Company.

The scope of review to be conducted by the Consultant will primarily cover the corporate, business as well as computer control and workflow of the Company. It is expected that the preliminary review will be completed by or around the first quarter of 2013 and the Board will make further announcement following completion of the review.

By Order of the Board  
**PCD Stores (Group) Limited**  
**Xiang Qiang**  
President

Hong Kong, 31 December 2012

*As at the date of this announcement, the executive Directors of the Company are Mr. Alfred Chan (Chairman), Mr. Edward Tan and Mr. Xiang Qiang (President); and the independent non-executive Directors of the Company are Mr. Randolph Yu, Mr. Ainsley Tai and Mr. Li Chang Qing.*

*\*for identification purposes only*