



3 January 2013

**High Concentration of Shareholding
in
New Island Printing Holdings Limited (Stock Code: 377)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of New Island Printing Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 17 December 2012.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 17 December 2012, 19 shareholders held an aggregate of 741,976,000 Shares, representing 27.84% of the issued Shares. Such shareholding, together with the 1,668,967,000 Shares (representing 62.62% of the issued Shares) held by a substantial shareholders of the Company, represented 90.46% of the issued Shares as at 17 December 2012. Therefore, only 254,347,000 Shares (representing 9.54% of the issued Shares) were held by other shareholders.

As at 17 December 2012, the shareholding structure of the Company was as follows:

	Number of Shares held (shares)	% of total number of issued Shares (%)
Plus Wealthy Limited (<i>Note 1</i>)	1,668,967,000	62.62
A group of 19 shareholders	741,976,000	27.84
Other shareholders	254,347,000	9.54
	2,665,290,000	100.00

Note 1: Plus Wealthy Limited is wholly owned by Bingo Wealth Holdings Limited. Bingo Wealth Holdings Limited is wholly and beneficially owned by Mr. Suen Cho Hung Paul, the Chairman and Executive Director of the Company.

Since 3 December 2012, share price of the Company began to surge and rose 281% from HK\$0.223 on 30 November 2012 to HK\$0.85 on 17 December 2012. On 2 January 2013, the share price closed at HK\$0.85, still representing an increase of 281% from the share price on 30 November 2012.

During this period, the Company announced on 3 December 2012 that it was not aware of any reason for the recent increase in share price and trading volume of the Shares.



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