

Interest rate of the third interest payment for iBond Series due 2014

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) the relevant per annum interest rate for the third interest payment of iBond Series due 2014 (Issue Number 03GB1407R; Stock Code: 4208) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 5 July 2011 for the Bonds, the third interest payment of the Bonds is scheduled to be made on 28 January 2013, and the relevant interest rate is scheduled to be determined and announced on 14 January 2013 as the higher of the prevailing Floating Rate and Fixed Rate.

On 14 January 2013, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +3.38%¹
Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the third interest payment is determined and announced as 3.38% per annum.

Hong Kong Monetary Authority
14 January 2013

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Month	Year-on-year rates of change in the 2009/10-based Composite Consumer Price Index (%)
June 2012	+3.70
July 2012	+1.60
August 2012	+3.70
September 2012	+3.80
October 2012	+3.80
November 2012	+3.70
Arithmetic Average	+3.38