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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**VOLUNTARY ANNOUNCEMENT
CHANGE IN AUDITOR'S FIRM NATURE**

This is a voluntary announcement made by China Molybdenum Co., Ltd.* (the “**Company**”).

On 14 January 2013, the Company received a letter from Deloitte Touche Tohmatsu CPA Ltd. (the “**Firm**”), the auditors of the Company, in connection with the transformation of Deloitte Touche Tohmatsu CPA Ltd. into Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) dated 14 January 2013.

In accordance with the requirements of the Circular on Printing and Distributing the Scheme for Localized Transformation of Sino-foreign Accounting Firms (Cai Kuai [2012] No. 8) issued by the Ministry of Finance, the State Administration for Industry and Commerce, the Ministry of Commerce, the State Administration of Foreign Exchange and the China Securities Regulatory Commission (《財政部、工商總局、商務部、外匯局和證監會關於印發〈中外合作會計師事務所本土化轉制方案〉的通知》), the Firm has completed its transformation into a special general partnership accounting firm and has been renamed to Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership).

And pursuant to the Circular on Issues Concerning the Succession of Business after the Transformation of Accounting Firms with Securities Qualifications to Special General Partnership of Accounting Firms (Cai Kuai No.[2012] 017) (《關於證券資格會計師事務所轉制為特殊普通合夥會計師事務所所有關業務延續問題的通知》) issued by the Ministry of Finance, the China Securities Regulatory Commission and the State-owned Assets Supervision and Administration Commission of the State Council, the performance of the existing business contracts or renewal of the business contracts with its clients by the special general partnership firm following the transformation, will not be deemed as replacement or re-appointment of accounting firm, and the listed company is not required to convene a shareholders' meeting or perform similar procedures to adopt resolution concerning the relevant issue.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, the People's Republic of China, 14 January 2013

As at the date of this announcement, the executive Directors are Messrs. Wu Wenjun, Li Chaochun, Li Faben and Wang Qinxi; the non-executive Directors are Messrs. Shu Hedong and Zhang Yufeng; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *for identification purposes only*