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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

#### Announcement

Norton Gold Fields Limited ("Norton", stock code "NGF" on the Australian Securities Exchange "ASX"), a subsidiary of Zijin Mining Group Co., Ltd.\* (the "Company"), issued its December 2012 quarterly production report and financial results update for 6 months (July – December 2012) on 30 January 2013. The summary is as follows:

Norton currently is mining at its Navajo Chief, Violet and Green Gums open pit mines and its Homestead underground mine, as well is processing at its Paddington mill. In the December 2012 quarter, Norton shipped 34,101 ounces of gold at a C1 cash cost of A\$1,377/ounce. In the quarter, it spent A\$13.9 million on capital expenditures and A\$4.6 million on exploration expenditures. In the same period, it recovered 34,372 ounces of gold.

### **Open cut mining**

Open cut		Dec 12 Qtr	Sep 12 Qtr	Jun 12 Qtr	Mar 12 Qtr
Volume mined	(kbcm)	2,317	1,503	1,362	1,692
Ore tonnes	(kt)	577	466	800	1,200
Mined grade	(g/t)	1.03	0.98	1.02	1.38

# **Underground mining**

Underground		Dec 12 Qtr	Sep 12 Qtr	Jun 12 Qtr	Mar 12 Qtr
Ore tonnes	(kt)	44	49	38	32
Mined grade	(g/t)	8.71	7.97	8.32	7.88
Ore development	(meters)	1,082	1,034	455	214
Capital development	(meters)	521	415	538	834

### **Processing**

Ore processing		Dec 12 Qtr	Sep 12 Qtr	Jun 12 Qtr	Mar 12 Qtr
Ore tonnes	(kt)	800	848	902	914
Feed grade	(g/t)	1.44	1.40	1.42	1.49
Recovery	(%)	93%	94%	94%	94%
Gold shipped	(oz)	34,101	36,072	38,003	41,056
Average gold price	(A\$/oz)	A\$1,641	A\$1,601	A\$1,594	A\$1,609

#### Costs

Costs		Dec 12 Qtr	Sep 12 Qtr	FY 12
C1 cash costs	(A\$/oz)	1,377	1,281	1,013
C2 production costs	(A\$/oz)	1,733	1,613	1,282
C3 total costs	(A\$/oz)	1,784	1,660	1,325

### **Exploration – Reserves and Resources update**

Norton announces its annual reserves and resources update results: Total reserve increased by 93,000 ounces to 1,127,000 ounces; and total resources increased by 153,000 ounces to 6,187,000 ounces.

## Financial Results update for 6 months (July – December 2012)

Norton advises that it's unaudited before tax loss for the six months ended 31 December 2012 is expected to be approximately A\$28 million. The results compared to the previous corresponding period of net income after tax of A\$5.876 million for the six months ended 31 December 2011. The unaudited expected loss was largely due to the result of a write-down of approximately A\$11 million to better reflect the net recoverable value of stock-piled inventories. In addition, approximately A\$7 million in one-off expenses were incurred due to the change in control of Norton and repayment of higher interest bearing Merrill Lynch loan to reduce interest costs in financing.

Please refer to the announcements as published on the ASX (http://www.asx.com.au) by Norton Gold Fields Limited on 30 January 2013 for further details.

This announcement is made by the Company on a voluntary basis.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Qiu Xiaohua, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors Zijin Mining Group Co., Ltd.\* Chen Jinghe Chairman

30 January 2013, Fujian, the PRC

\*The English name of the Company is for identification purpose only