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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that Mr. He Jianhong has been appointed as the chairman of the Company and an executive Director and Mr. Zhang Zhantao has been appointed as an executive Director, both with effect from 1 February 2013.

Reference is made to (i) the announcements jointly issued by China Packaging Group Company Limited (the “**Company**”) and Able Success Asia Limited (the “**Offeror**”) dated 12 December 2012, 31 December 2012 and 29 January 2013; (ii) the announcement of the Company dated 24 December 2012; and (iii) the composite offer and response document jointly issued by the Company and the Offeror dated 29 January 2013 (the “**Composite Document**”) respectively. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document.

**APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that Mr. He Jianhong has been appointed as the chairman of the Company and an executive Director and Mr. Zhang Zhantao has been appointed as an executive Director, both with effect from 1 February 2013.

Set out below are the biographies of each of Mr. He Jianhong and Mr. Zhang Zhantao (the “**New Directors**”):

**(a) Mr. He Jianhong**

Mr. He Jianhong, aged 42, is a Chinese entrepreneur engaging in the steel trading and manufacturing business. Mr. He has over 12 years’ sales and marketing experience in steel and mould steel and over 10 years’ production experience in mould steel. He has working experience in product development, business development, corporate strategy and corporate management. Mr. He is a director (理事) of the Shunde Young Entrepreneurs Association (順德青年企業家協會).

**(b) Mr. Zhang Zhantao**

Mr. Zhang Zhantao, aged 39, holder of a certificate in finance from the Guangdong Radio & TV University (廣東廣播電視大學) in September 2000. Mr. Zhang has over 10 years' working experience in a bank in the PRC. He has experience in bank finance business operations. Mr. Zhang was a chief financial controller of a Chinese enterprise for five years. He established working experience in corporate financial planning and corporate management.

The New Directors will enter into a service contract with the Company for a non-fixed term and they will hold office until the next general meeting of the Company and is subject to retirement by rotation and re-election pursuant to the Memorandum and Articles of Association of the Company. The monthly remuneration of Mr. He Jianhong and Mr. Zhang Zhantao is HK\$180,000 and HK\$150,000 respectively, which is determined by the Board with the approval of the remuneration committee with reference to their experience, their responsibilities in the Company and the prevailing market conditions.

Save that Mr. He Jianhong, through his 100% interest in the Offeror, is interested in (i) 201,000,000 Shares, representing approximately 59.00% of the issued share capital of the Company as at the date of this announcement, (ii) outstanding Convertible Notes of HK\$12,600,000 carrying rights to convert into 105,000,000 Conversion Shares, and (iii) 364,000,000 Convertible Preference Shares carrying rights to convert into 364,000,000 Conversion Shares, none of the above New Directors has any interest or short position (both within the meaning of Part XV of the SFO) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO) as at the date of this announcement.

Save as disclosed above, none of the above New Directors: (i) has held any position with the Company or its subsidiaries; (ii) has any relationship with any director or senior management of the Company. As at the date of this announcement, save for the Offeror, there is no other Shareholder, together with its associates holding 10% or above of the issued share capital of the Company; and (iii) has held any directorships in listed public companies in Hong Kong or overseas in the last three years or has any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that need to be brought to the attention of the Shareholders.

The Board expresses its welcome to the New Directors in joining the Board.

By order of the Board  
**China Packaging Group Company Limited**  
**Leung Heung Ying, Alvin**  
*Executive Director*

Hong Kong, 1 February 2013

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. He Jianhong, Mr. Zhang Zhantao, Mr. Leung Heung Ying, Alvin and Mr. Wong Tat Wai, Derek; and (ii) three independent non-executive Directors, namely Dr. Lam Andy Siu Wing JP, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.*