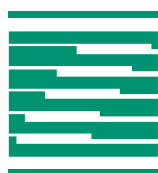


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浙 江 玻 璃 股 份 有 限 公 司

ZHEJIANG GLASS COMPANY, LIMITED

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 739)**

**(Administrator appointed under the Enterprise Bankruptcy Law of the PRC)**

## **RESTRUCTURING PROCEDURE: THE SECOND MEETING OF CREDITORS**

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of securities on the Stock Exchange of Hong Kong Limited.

The second meeting of creditors (“Meeting”) was held on February 2, 2013. Part of Claims were examined and verified at the Meeting. The second program on recruiting the restructuring investor was not adopted by the Meeting.

The third meeting of creditors will be held on February 23, 2013. An amended program on recruiting the restructuring investor and a proposal on extending the restructuring period will be put to the vote at the meeting.

**Shareholders and the investing public should exercise caution when dealing in shares and/or securities in the Company.**

## **THE SECOND MEETING OF CREDITORS**

The second meeting of creditors was held on February 2, 2013. The chairman, China Construction Bank Shaoxing Branch, presided over the Meeting.

Up to the date on which the Meeting was held, the Administrator had received the claim declarations from 247 creditors. The Meeting examined and verified the claims for the second time in accordance with the Enterprise Bankruptcy Law of the PRC. 47 creditors' claim declarations in the total amount of RMB4,376,567,705.42 were examined by the Administrator and there was no objection at the Meeting, these claims were confirmed by order of the Local Court on the spot. Claim declarations from other 22 creditors were not placed at the Meeting for examination and verification for certain reasons. Together with the claims confirmed at the first meeting (The original amount was RMB5,723,597,339.23, afterwards one claim declaration in amount of RMB19,817,283.45 was withdrew and one claim in amount of RMB40,000,000.00 was deducted, hence the final amount confirmed is RMB5,663,780,055.78), the confirmed claims to the Company has amounted to RMB10,040,347,761.20.

The Meeting heard the working report made by the Administrator. The working report stated that no investor joined to tender for restructuring the Company after the Administrator made the invitation to tender in the public mediums on December 17, 2012. The Meeting voted on the second program on recruiting the restructuring investor, but it was not adopted.

The third meeting of creditors will be held on February 23, 2013. An amended program on recruiting the restructuring investor and a proposal on extending the restructuring period will be put to the vote at the meeting.

The trading of the H-shares of the Company has been suspended from 3 May 2010. The shares will remain suspended until further notice.

**Shareholders and the investing public should exercise caution when dealing in shares and/or securities in the Company.**

For and on behalf of  
**Zhejiang Glass Company, Limited**  
**(Administrator appointed under**  
**the Enterprise Bankruptcy Law of the PRC)**  
*Zhejiang Yueguang Law Firm, Administrator*

Zhejiang Province, the People's Republic of China, February 4, 2013.

*As at the date of this announcement, the Board comprises the following Directors: (a) as executive Directors, Mr Feng Guangcheng, Ms Hong Yumei, Mr Zhang Shutao, Mr Shen Guangjun and Mr Jiang Liqiang, (b) as non-executive Directors, Mr Liu Jianguo and Ms Chen Rong, and (c) as independent non-executive Directors, Mr Wang Yanmou, Dr Li Jun, Mr Su Gongmei and Mr Zhou Guochun.*

*Under the PRC Company Law, the above directors are subject to retirement upon the expiry of three years from the Company's annual general meeting held on 29 June 2007. They are eligible for re-election at the annual general meeting which was supposed to be held in 2010. As the Company's annual results for the financial year ended 31 December 2009 has not been released, the annual general meetings of the Company which should have been held in 2010, 2011 and 2012 have not yet been held. The Administrator is of the view that any retirement, resignation, election and/or appointment of a director of a PRC company is subject to the approval of its shareholders, and accordingly the above directors have been remaining in office as directors of the Company up to the date of this announcement.*