

Press Release

Tender results of the 5-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that tender for a 5-year Government Bond (issue number 05GB1802) under the Institutional Bond Issuance Programme was held today.

A total of HK\$2.0 billion 5-year Government Bonds were offered today. A total of HK\$5.965 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.98. The average price accepted is 98.65, implying an annualised yield of 0.890%.

Hong Kong Monetary Authority

4 February 2013

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 4 February 2013
Issue Number	: 05GB1802
Stock Code	: 4216 (HKGB 0.61 1802)
Issue and Settlement Date	: 5 February 2013
Tenor	: 5-year
Maturity Date	: 5 February 2018
Coupon Rate	: 0.61%
Amount Applied	: HK\$5.965 billion
Amount Allotted	: HK\$2.0 billion
Bid-to-Cover Ratio*	: 2.98
Average Price Accepted (Yield)	: 98.65 (0.890%)
Lowest Price Accepted (Yield)	: 98.50 (0.920%)
Pro-rata Ratio	: About 40%
Average Tender Price (Yield)	: 98.24 (0.975%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
4 February 2013