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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

CHINA RAILWAY RESOURCES HUITUNG LIMITED
(Incorporated in Hong Kong with limited liability)

as Issuer

USD500,000,000 3.85% GUARANTEED NOTES DUE 2023
(Stock Code: 5904)

Unconditionally and irrevocably guaranteed by



中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

Joint Global Coordinators

BOC International

Standard Chartered Bank

Joint Lead Managers and Joint Bookrunners

Barclays BOC International Deutsche Bank HSBC Standard Chartered Bank UBS

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the notes in the aggregate principal amount of USD500,000,000 due 2023, bearing interest at the rate of 3.85% per annum (the “Notes”) to be issued by China Railway Resources Huitung Limited, an indirect wholly-owned subsidiary of China Railway Group Limited, and unconditionally and irrevocably guaranteed by China Railway Group Limited by way of debt issues to professional investors only, as described in the offering circular dated 29 January 2013. The listing and permission to deal in the Notes is expected to become effective on 6 February 2013.

By Order of the Board
China Railway Group Limited
Yu Tengqun Tam Chun Chung
Joint Company Secretaries

Beijing, the PRC
5 February 2013

As at the date of this announcement, the executive directors of the Company are LI Changjin (Chairman), BAI Zhongren and YAO Guiqing; the non-executive director is HAN Xiuguo; and the independent non-executive directors are HE Gong, GONG Huazhang, WANG Taiwen and SUN Patrick.