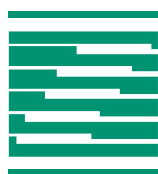


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



浙 江 玻 璃 股 份 有 限 公 司

ZHEJIANG GLASS COMPANY, LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 739)

(Administrator appointed under the Enterprise Bankruptcy Law of the PRC)

RESTRUCTURING PROCEDURE: POSTPONEMENT OF THE THIRD MEETING OF CREDITORS

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of securities on the Stock Exchange of Hong Kong Limited and under Part XIV A of the Securities and Future Ordinance (Cap 571).

The third meeting of creditors to be held on February 23, 2013 is postponed.

Shareholders and the investing public should exercise caution when dealing in shares and/or securities in the Company.

Referring to the Announcement dated February 4, 2013, The third meeting of creditors would be held on February 23, 2013.

For certain reasons, the third meeting of creditors is postponed. Meanwhile the Administrator has made a second invitation to tender for restructuring the Company in the following mediums: Workers Daily, Zhejiang Daily, Shaoxing Daily, Shaoxing County Newspaper. Once the restructuring investor is determined, The third meeting of creditors will be held.

The trading of the H-shares of the Company has been suspended from 3 May 2010. The shares will remain suspended until further notice.

Shareholders and the investing public should exercise caution when dealing in shares and/or securities in the Company.

For and on behalf of
Zhejiang Glass Company, Limited
(Administrator appointed under
the Enterprise Bankruptcy Law of the PRC)
Zhejiang Yueguang Law Firm, Administrator

Zhejiang Province, the People's Republic of China, February 18, 2013.

As at the date of this announcement, the Board comprises the following Directors: (a) as executive Directors, Mr Feng Guangcheng, Ms Hong Yumei, Mr Zhang Shutao, Mr Shen Guangjun and Mr Jiang Liqiang, (b) as non-executive Directors, Mr Liu Jianguo and Ms Chen Rong, and (c) as independent non-executive Directors, Mr Wang Yanmou, Dr Li Jun, Mr Su Gongmei and Mr Zhou Guochun.

Under the PRC Company Law, the above directors are subject to retirement upon the expiry of three years from the Company's annual general meeting held on 29 June 2007. They are eligible for re-election at the annual general meeting which was supposed to be held in 2010. As the Company's annual results for the financial year ended 31 December 2009 has not been released, the annual general meetings of the Company which should have been held in 2010, 2011 and 2012 have not yet been held. The Administrator is of the view that any retirement, resignation, election and/or appointment of a director of a PRC company is subject to the approval of its shareholders, and accordingly the above directors have been remaining in office as directors of the Company up to the date of this announcement.