

## **Press Release**

### **Tender for the re-opening of 3-Year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 6 March 2013**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 2-Year Government Bonds (Bonds) through the re-opening of existing 3-Year Government Bond issue 03GB1505 under the Institutional Bond Issuance Programme will be held on Wednesday, 6 March 2013, for settlement on Thursday, 7 March 2013.

An additional amount of HK\$3.5 billion of the outstanding 3-Year Bonds (issue no. 03GB1505) will be on offer as 2-Year Bonds. The Bonds will mature on 11 May 2015 and will carry interest at the rate of 0.46% per annum payable semi-annually in arrears. The Bonds Fixings on 25 February 2013 is 100.35 with an annualised yield of 0.301%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
25 February 2013

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 3-Year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 03GB1505

Stock code : 4213 (HKGB 0.46 1505)

Tender Date and Time : Wednesday, 6 March 2013  
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 7 March 2013

Amount on Offer : HK\$3.5 billion

Maturity : Two years

Remaining Maturity : Approximately 2.18 years

Maturity Date : 11 May 2015

Interest Rate : 0.46% p.a. payable semi-annually in arrears

Interest Payment Dates : 10 May 2013  
11 November 2013  
12 May 2014  
10 November 2014  
11 May 2015

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (7 March 2013) for the tender amount is HK\$72.47 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum

denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 03GB1505 (Stock code: 4213) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.699	102.56	0.301	100.35
-0.649	102.44	0.351	100.24
-0.599	102.33	0.401	100.13
-0.549	102.22	0.451	100.02
-0.499	102.11	0.501	99.91
-0.449	102.00	0.551	99.80
-0.399	101.89	0.601	99.70
-0.349	101.77	0.651	99.59
-0.299	101.66	0.701	99.48
-0.249	101.55	0.751	99.37
-0.199	101.44	0.801	99.27
-0.149	101.33	0.851	99.16
-0.099	101.22	0.901	99.05
-0.049	101.11	0.951	98.95
0.001	101.00	1.001	98.84
0.051	100.89	1.051	98.73
0.101	100.78	1.101	98.63
0.151	100.67	1.151	98.52
0.201	100.56	1.201	98.42
0.251	100.45	1.251	98.31
0.301	100.35	1.301	98.21

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own

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Hong Kong Monetary Authority  
25 February 2013