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## **BIRMINGHAM INTERNATIONAL HOLDINGS LIMITED**

### **伯明翰環球控股有限公司**

*(Incorporated in the Cayman Island with limited liability)*

**(Stock Code: 2309)**

#### **ANNOUNCEMENT CONTINUING OBLIGATIONS PURSUANT TO RULE 13.09**

This announcement is made by Birmingham International Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and under Part XIVA of the Securities and Future Ordinance (Cap. 571) and is further to the last announcement dated 23 January 2013. The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to update its shareholders on the development and the progress of the application for resumption of trading of the Company’s shares on the Stock Exchange.

#### **PROGRESS OF REMEDIAL ACTIONS TO ACHIEVE RESUMPTION OF TRADING**

##### **Update on the audit progress and preliminary date of publication of outstanding audited financial statements**

Since the last announcement, the Company had been informed that the draft audited financial statements and the draft auditor’s reports for the years ended 30 June 2011 and 30 June 2012, and the unaudited financial statements for the six months ended 31 December 2011, shall be ready by the end of the current month. The board will consider the above-mentioned and will make suitable arrangements for the publications of such financial statements as soon as practicable after the Board’s consideration.

The Company wishes to inform the shareholders of the Company that every effort is being made to expedite the publications of the audited financial statements and to apply for resumption of trading of the Company’s shares.

## **Progress on the sale**

As previously announced on 7 February 2013, talks are still proceeding with some of the interested parties and as soon as the board is of the view that an offer for its subsidiary, Birmingham City Plc (“**BCP**”) and/or Birmingham City Football Club (“**BCFC**”), is imminent or is received, the Company will make appropriate announcement(s) in accordance with the appropriate regulatory requirements.

## **Internal Control Review**

Part of the resumption exercise requires the Company to conduct an internal control review. This is within the pipe line and KTC Partners CPA Limited (“**KTC Partners**”) has been appointed as an independent accounting firm to review the internal control of the Company. As suggested by KTC Partners, possible timeline of the report for the Company’s consideration of their findings and recommendation will be sometime in April 2013.

By Order of the Board

**BIRMINGHAM INTERNATIONAL HOLDINGS LIMITED**

**Peter Pannu**

*Executive Director, Chief Executive Officer and Managing Director*

Hong Kong, 26 February 2013

*As at the date hereof, the executive directors of the Company are Mr. Yeung Ka Sing, Carson, Mr. Peter Pannu, Mr. Ma Shui Cheong, Mr. Chan Shun Wah, Ms. Wong Po Ling, Pauline and Mr. Cheung Kwai Nang and the independent non-executive directors are Mr. Yau Yan Ming, Raymond and Mr. Wong Ka Chun, Carson.*