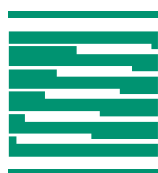


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浙 江 玻 璃 股 份 有 限 公 司

ZHEJIANG GLASS COMPANY, LIMITED

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 739)**

**(Administrator appointed under the Enterprise Bankruptcy Law of the PRC)**

## **RESTRUCTURING PROCEDURE: THE THIRD MEETING OF CREDITORS TO BE HELD**

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of securities on the Stock Exchange of Hong Kong Limited and under Part XIV A of the Securities and Future Ordinance (Cap 571).

To take a vote on the draft of restructuring plan, the third meeting of creditors will be held on March 10, 2013.

**Shareholders and the investing public should exercise caution when dealing in shares and/or securities in the Company.**

The restructuring investors have been determined through public recruitment. Farun Glass Industry Stock Company Co., Ltd invests in the float project. Shaoxing County Chunfeng Investment Co., Ltd invests in the project for deep process of glass. Shaoxing County Chunfeng Investment Co., Ltd and Shaoxing County Yangxun Qiao City Development Co., Ltd jointly invest in the project for transferable industry.

The third meeting of creditors will be held on March 10, 2013. The draft of restructuring plan will be put to the vote at the meeting.

The trading of the H-shares of the Company has been suspended from 3 May 2010. The shares will remain suspended until further notice.

**Shareholders and the investing public should exercise caution when dealing in shares and/or securities in the Company.**

For and on behalf of  
**Zhejiang Glass Company, Limited**  
**(Administrator appointed under**  
**the Enterprise Bankruptcy Law of the PRC)**  
*Zhejiang Yueguang Law Firm, Administrator*

Zhejiang Province, the People's Republic of China, February 27, 2013.

*As at the date of this announcement, the Board comprises the following Directors: (a) as executive Directors, Mr Feng Guangcheng, Ms Hong Yumei, Mr Zhang Shutao, Mr Shen Guangjun and Mr Jiang Liqiang, (b) as non-executive Directors, Mr Liu Jianguo and Ms Chen Rong, and (c) as independent non-executive Directors, Mr Wang Yanmou, Dr Li Jun, Mr Su Gongmei and Mr Zhou Guochun.*

*Under the PRC Company Law, the above directors are subject to retirement upon the expiry of three years from the Company's annual general meeting held on 29 June 2007. They are eligible for re-election at the annual general meeting which was supposed to be held in 2010. As the Company's annual results for the financial year ended 31 December 2009 has not been released, the annual general meetings of the Company which should have been held in 2010, 2011 and 2012 have not yet been held. The Administrator is of the view that any retirement, resignation, election and/or appointment of a director of a PRC company is subject to the approval of its shareholders, and accordingly the above directors have been remaining in office as directors of the Company up to the date of this announcement.*