

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA INNOVATION INVESTMENT LIMITED**

**中國創新投資有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1217)

**MR. XIANG XIN RESIGNED AS THE CHAIRMAN OF THE BOARD  
AND  
APPOINTMENT OF MR. WANG YAOMIN AS NON-EXECUTIVE DIRECTOR AND  
CHAIRMAN OF THE BOARD**

The Board announces that Mr. Xiang has resigned as the Chairman of the Board of the Company but remained as an executive Director and the chief executive officer of the Company with effect from 4 March 2013.

The Board is pleased to announce that Mr. Wang is appointed as the Non-executive Director of the Company and new Chairman of the Board with effect from 4 March 2013.

The board of directors (the “Board”) of China Innovation Investment Limited (the “Company”) hereby announces that, in order to comply with the code provision A.2.1 of the CG Code which requires that the roles of Chairman and Chief Executive Officer should be separated and should not be performed by the same individual, Mr. Xiang Xin (“Mr. Xiang”) has resigned as the Chairman of the Board of the Company but remained as an executive Director and the chief executive officer of the Company with effect from 4 March 2013.

The Board is pleased to announce that Mr. Wang Yaomin (“Mr. Wang”) is appointed as the Non-executive Director of the Company and new Chairman of the Board with effect from 4 March 2013.

## **Mr. Wang Yaomin**

Mr. Wang, aged 52, graduated from Hebei Medical University, used to work for several large institutions in China, and later engaged in international trade and investment. He had invested in biopharmaceutical, traffic roads, the mineral resources, the real estate industry and other fields, and has a wealth of investment and management experience.

Mr. Wang has not entered into a service contract with the Company. Mr. Wang is entitled to a fixed remuneration of director's fee in the amount of HK\$30,000 per annum as determined and based on duties and responsibilities for acting as a Non-executive Director. Mr. Wang is not appointed for a specific term and will retire from office at the forthcoming annual general meeting, at which time Mr. Wang will be eligible for re-election pursuant to the articles of association of the Company.

Save as disclosed above, Mr. Wang has not held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years. Mr. Wang is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Wang does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed, there is no other matter relating to the appointment of Mr. Wang that is required to bring to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to extend its warmest welcome to Mr. Wang to join the Company.

By Order of the Board

**China Innovation Investment Limited**

***Xiang Xin***

*Executive Director*

Hong Kong, 4 March 2013

*As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Li Zhou; the Non-executive Director are Mr. Ng Kwong Chue Paul, Mr. Jook Chun Kui Raymond and Mr. Wang Yaomin; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang. Ms. Kung Ching is alternate director to Mr. Xiang Xin.*