

## **Press Release**

### **Tender results of the re-opening of 3-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 2-year Government Bonds through the re-opening of existing 3-year Government Bond issue 03GB1505 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$3.5 billion 2-year Government Bonds were offered today. A total of HK\$7.03 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.01. The average price accepted is 100.21, implying an annualised yield of 0.364%.

Hong Kong Monetary Authority

6 March 2013

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

---

Tender results of re-opening of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 6 March 2013
Issue Number	: 03GB1505 (Re-open)
Stock Code	: 4213 (HKGB 0.46 1505)
Issue and Settlement Date	: 7 March 2013
Tenor	: 2-year
Maturity Date	: 11 May 2015
Coupon Rate	: 0.46%
Amount Applied	: HK\$7.03 billion
Amount Allotted	: HK\$3.5 billion
Bid-to-Cover Ratio*	: 2.01
Average Price Accepted (Yield)	: 100.21 (0.364%)
Lowest Price Accepted (Yield)	: 100.17 (0.382%)
Pro-rata Ratio	: About 82%
Average Tender Price (Yield)	: 100.14 (0.395%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
6 March 2013