

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

COMPLETION OF TRAINING

Reference is made to the press release (the “**Press Release**”) published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 7 February 2013 in relation to, among other things, the criticism of China Molybdenum Co., Ltd.* (the “**Company**”) for breaching Rules 14.34, 14A.47 and 14A.52 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As disclosed in the Press Release, certain individuals are required to undergo 24 hours of training (the “**Training**”) on the Listing Rules compliance, director’s duties and corporate governance matters to be given by the Hong Kong Institute of Chartered Secretaries, the Hong Kong Institute of Directors or other course providers approved by the Listing Division. Such Training is to be completed within 180 days from the date of publication of the Press Release.

The Training requirement has been fully complied with by Messrs. Wu Wenjun, Li Chaochun, Li Faben and Wang Qinxi on 12 March 2013. The written certification of full compliance with the Training requirement issued by the training provider has been provided to the Listing Division on 20 March 2013.

Mr. Duan Yuxian (“**Mr. Duan**”), formerly an executive director of the Company who resigned with effect from 24 October 2012, has yet to complete his required Training as he is currently overseas. The Company was advised by Mr. Duan that he will complete the requisite Training in due course, and in any event, within 180 days from the date of publication of the Press Release and will submit the written certification of full compliance with the Training requirement issued by the training provider to the Stock Exchange within two weeks after completion of the Training.

The Company confirms that save and except for Mr. Duan, the Training requirement of the named individuals had been fully complied with in accordance with the direction of the Listing Committee of the Stock Exchange as disclosed in the Press Release.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, the People’s Republic of China, 26 March 2013

As at the date of this announcement, the executive Directors are Messrs. Wu Wenjun, Li Chaochun, Li Faben and Wang Qinxi; the non-executive Directors are Messrs. Shu Hedong and Zhang Yufeng; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *for identification purposes only*