SOUTH CHINA (CHINA) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 413)

CLARIFICATION ANNOUNCEMENT
ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2012

Reference is made to the announcement of South China (China) Limited (the "Company") dated 26 March 2013 regarding the annual results of the Company and its subsidiaries for the year ended 31 December 2012 (the "Results Announcement").

The Company would like to clarify the following typographical errors in the Chinese version of the Results Announcement:

(i) The number in the line of "Net assets" and the column headed "As restated" in table (a) of note 2 to the consolidated financial statements in page 7 of the Results Announcement should read 2,440,184 instead of "42,440,18" as stated in the Results Announcement;

(ii) The numbers in the lines of "Total current assets #", "Total current liabilities #" and "Total non-current liabilities" in table (a) of note 2 to the consolidated financial statements in page 7 of the Results Announcement should have been underlined; and

(iii) The percentage decrease in operating profit of "73.2%" as referred to in the first paragraph of the "Trading and Manufacturing" section of the Business Review in page 13 of the Results Announcement should read 73.1%.

The above typographical errors appeared in the Chinese version of the Results Announcement only, and did not affect the English version. Apart from the above, the contents of the Results Announcement remain unchanged. We apologize for the errors made.

By order of the board
South China (China) Limited
Law Albert Yu Kwan
Company Secretary

Hong Kong, 27 March 2013

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges, Mr. Ng Yuk Fung Peter, Mr. Law Albert Yu Kwan and Mr. Yeung Kwong Sunny as executive directors; (2) Ms. Ng Yuk Mui Jessica as non-executive director; and (3) Mr. Chiu Sin Chun, Mrs. Tse Wong Siu Yin Elizabeth, Ms. Li Yuen Yu Alice, Mr. Yip Dicky Peter, J.P., Dr. Leung Tony Ka Tung and Lau Lai Chiu Patrick as independent non-executive directors.