Petro-king

TERMBRAY PETRO-KING OILFIELD SERVICES LIMITED
添利百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

ANNOUNCEMENT
SUPPLEMENTAL INFORMATION TO ANNOUNCEMENT OF THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2012

Reference is made to the annual results announcement of Termbray Petro-king Oilfield Services Limited (the "**Company**") dated 28 March 2013 for the year ended 31 December 2012 (the "**Annual Results Announcement**"). The publication of this announcement aims to supplement certain information contained in the Annual Results Announcement relating to the earnings per share of the Company for the year ended 31 December 2012.

The board of directors of the Company wishes to clarify that, in the Annual Results Announcement, when calculating the basic and diluted earnings per share of the Company, the weighted average number of ordinary shares in issue did not take into account the capitalisation issue of 749,989,898 shares of the Company which took place after the reporting period. Pursuant to International Accounting Standard 33, when the number of ordinary shares outstanding increases as a result of a capitalisation, the calculation of basic and diluted earnings per share for all periods presented shall be adjusted retrospectively. If these changes occur after the reporting period but before the financial statements are authorised for issue, the per share calculations for those and any prior period financial statements presented shall be based on the new number of shares. Hence, the basic and diluted earnings per share for all periods presented have been adjusted retrospectively, and the related note to the financial information is updated as follows:

EARNINGS PER SHARE

	Note	Year ended 31 December 2012	2011
		HK$ cents	*HK$ cents*
			(As restated)
Earnings per share from continuing and discontinued operations attributable to owners of the Company during the year	10		
Basic earnings per share			
From continuing operations		22	3
From discontinued operations		1	9
Total		23	12
Diluted earnings per share			
From continuing operations		22	3
From discontinued operations		1	8
Total		23	11

10 Earnings per share for the profit attributable to owners of the Company

(a) Basic

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the year.

	2012	**2011** *(As restated)*
Profit from continuing operations attributable to owners of the Company (HK$)	167,737,974	23,431,522
Profit from discontinued operations attributable to owners of the Company (HK$)	10,608,779	63,416,085
Weighted average number of ordinary shares in issue (number of shares)	746,441,218	742,427,242
Basic earnings per share from continuing operations (HK$ cents)	22	3
Basic earnings per share from discontinued operations (HK$ cents)	1	9

(b) Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The Company has one category of dilutive potential ordinary shares: share options. For the share options, a calculation is done to determine the number of shares that could have been acquired at fair value (determined using discounted cash flow model) based on the monetary value of the subscription rights attached to outstanding share options. The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options.

	2012	**2011** *(As restated)*
Profit from continuing operations attributable to owners of the Company (HK$)	167,737,974	23,431,522
Profit from discontinued operations attributable to owners of the Company (HK$)	10,608,779	63,416,085
Weighted average number of ordinary shares in issue (number of shares)	746,441,218	742,427,242
Adjustment for:		
- Share options	20,842,596	26,386,665
Weighted average number of ordinary shares for diluted earnings per share	767,283,814	768,813,907
Diluted earnings per share from continuing operations (HK$ cents)	22	3
Diluted earnings per share from discontinued operations (HK$ cents)	1	8

The basic and diluted earnings per share have been restated to take into account the share capitalisation issue which took place upon the completion of the Global Offering.

Save for the above, the contents of the Annual Results Announcement remain unchanged. Shareholders of the Company are advised to read this announcement in conjunction with the Annual Results Announcement.

By Order of the Board
TERMBRAY PETRO-KING OILFIELD SERVICES LIMITED
Wang Jinlong
Chairman

Hong Kong, 8 April 2013

As at the date of this announcement, the executive directors of the Company are Mr. Wang Jinlong and Mr. Zhao Jindong; the non-executive directors of the Company are Mr. Ko Po Ming, Mr. Lee Tommy and Ms. Ma Hua; and the independent non-executive directors of the Company are Mr. He Shenghou, Mr. Tong Hin Wor and Mr. Wong Lap Tat Arthur.