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## 紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

# Announcement

# A Summary of Norton Gold Fields Limited's Quarterly Report: March 2013

Norton Gold Fields Limited ("Norton", stock code "NGF" on the Australian Securities Exchange), a subsidiary of Zijin Mining Group Co., Ltd.\* (the "Company"), issued its March 2013 quarterly production report (January to March 2013) on 10 April 2013. The summary is as follows:

Norton currently is mining at its Navajo Chief, Violet and Green Gums open pit mines and its Homestead underground mine, as well as processing at its Paddington mill. In the March 2013 quarter, Norton produced 44,053 ounces of gold at a C1 cash cost of A\$1,033/ounce. In the quarter, it spent A\$14.9 million on capital expenditures and A\$3.9 million on exploration expenditures. In the same period, it shipped 43,351 ounces of gold.

### Open cut mining

Open cut	Mar 13 Qtr	Dec 12 Qtr	Sep 12 Qtr	Jun 12 Qtr
Volume mined (Kbcm)	2,678	2,317	1,503	1,362
Ore tonnes (Kt)	1,093	577	466	800
Mined grade (g/t)	1.28	1.03	0.98	1.02

#### **Underground mining**

Underground	Mar 13 Qtr	Dec 12 Qtr	Sep 12 Qtr	Jun 12 Qtr
Ore tonnes (Kt)	46	44	49	38
Mined grade (g/t)	10.19	8.71	7.97	8.32
Ore development (meters)	971	1,082	1,034	455
Capital development (meters)	488	521	415	538

#### **Processing**

Ore processing	Mar 13 Qtr	Dec 12 Qtr	Sep 12 Qtr	Jun 12 Qtr	
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Ore tonnes (Kt)	891	800	848	902
Feed grade (g/t)	1.65	1.44	1.40	1.42
Recovery (%)	93%	93%	94%	94%
Gold shipped (oz)	44,053	34,272	35,666	38,889
Average gold price (A\$/oz)	A\$1,560	A\$1,641	A\$1,601	A\$1,594

#### Costs

Costs (A\$/oz)	Mar 13 Qtr	Dec 12 Qtr	Sep 12 Qtr	Jun 12 Qtr
C1 cash costs	1,033	1,377	1,281	947
C2 production costs	1,303	1,733	1,613	1,291
C3 total costs	1,347	1,784	1,660	1,335

The C1 cash cost for the March 2013 quarter was A\$1,033/oz, lower than previous quarters due to improved productivity of the open cut mines and increased grade of ore mined.

Norton's March 2013 quarter gold production increased by approximately 28% and cash costs decreased by approximately 25% over the previous quarter. The operating costs are expected to further reduce in the coming quarters with the arrival and utilisation of the owner mining equipment. Norton expect further improvements throughout 2013.

Please refer to the March 2013 quarterly report as published on the ASX website (<a href="http://www.asx.com.au">http://www.asx.com.au</a>) by Norton on 10 April 2013 for further details.

This announcement is made on a voluntary basis.

Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Qiu Xiaohua, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors

Zijin Mining Group Co., Ltd.\*

Chen Jinghe

Chairman

10 April 2013, Fujian, the PRC

\* The Company's English name is for identification purpose only