

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FOREFRONT GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
福方集團有限公司*
(Stock Code: 0885)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Forefront Group Limited (the “**Company**”) announces that, on 15 April 2013, the Company granted 40,202,169 share options (the “**Share Options**”) to the eligible grantees under the share option scheme of the Company adopted on 6 August 2007, subject to acceptance of the eligible grantees. The Share Options shall entitle the eligible grantees to subscribe for a total of 40,202,169 ordinary shares of HK\$0.001 each (the “**Shares**”) in the share capital of the Company.

* For identification purpose only

Details of the Share Options granted are as follows:

Date of grant	:	15 April 2013
Exercise price of Share Options granted	:	HK\$0.2336 per Share, which represents the highest of (i) the closing price of HK\$0.228 per Share on the date of grant; (ii) the average closing price of HK\$0.2336 per Share for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.001 per Share
Number of Share Options granted	:	40,202,169 Share Options
Closing price of the Share on the date of grant	:	HK\$0.228 per Share
Validity period of the Options	:	15 April 2013 to 14 April 2023

None of the eligible grantees is director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By Order of the Board of
FOREFRONT GROUP LIMITED
Yeung Ming Kwong
Chairman

Hong Kong, 15 April 2013

As at the date of this announcement, the Board comprises the following members:-

Executive Directors

Mr. Yeung Ming Kwong (*Chairman*)
Ms. Lo Oi Kwok, Sheree
Mr. Wen Louis

Independent Non-executive Directors

Mr. Chung Yuk Lun
Ms. Lam Yan Fong, Flora
Mr. Pak William Eui Won