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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

Recommended Takeover Offer For Kalgoorlie Mining Company Limited By Norton Gold Fields Limited

Norton Gold Fields Limited (“Norton”, stock code “NGF” on the Australian Securities Exchange), a subsidiary of Zijin Mining Group Co., Ltd.* (the “Company”), entered into a bid implementation deed with Kalgoorlie Mining Company Limited (“KMC”, stock code “KMC” on the Australian Securities Exchange) on 17 April 2013, pursuant to which Norton will make a friendly off-market takeover offer to acquire all KMC shares at an offer price of 0.054 Norton shares and 0.054 Norton options (exercisable at A\$0.27 on or before 30 April 2015) (Norton Options) for each KMC share (Share Offer).

Norton also proposes a separate offer (Option Offer) to acquire all of the listed options to subscribe for KMC Shares (exercisable at A\$0.25 on or before 30 May 2014) (Listed Options) at an offer price of 0.024 Norton Options for each Listed Option.

Based on the 90 day VWAP of Norton shares (being A\$0.18) and an independent valuation of the Norton Options at A\$0.0316 per option, the Offer price represents a premium of 55% to A\$0.0074, being the VWAP of KMC’s shares for the three months to and including 15 April 2013. The KMC Directors unanimously recommend that KMC shareholders accept the Offer, in the absence of a superior proposal.

Upon the full acceptance of the Shares Offer and the Options Offer, Norton will newly issue 70,270,862 shares and 72,526,993 options, Norton’s maximum consideration of this transaction will be A\$14,933,581.

KMC is a junior exploration and mining company incorporated in Australia and its key asset is the wholly-owned Bullant Gold Project, located in Kalgoorlie, Western Australia, which is 28 kilometres West of Norton’s Paddington Operations. Bullant contains a Reserve of 40,366 ounces (4.5g/t) and a Total Mineral Resource of 431,200 ounces (3.76g/t).

As at 31 December 2012 (2013 interim report), KMC's total revenue was A\$168,600, the loss after tax was A\$3.1567 million, total assets were A\$9.5329 million, total liabilities were A\$2.9128 million and its net asset was A\$6.6201 million.

As at 31 December 2012, KMC issued 1,301,312,253 shares and 100,655,477 options in total, of which 94,005,477 options are listed.

After the completion, Norton's total issued share will be 931,851,127 shares. The Company's interest in Norton will reduce from 89.15% to 82.43% and KMC's shareholders will hold 7.54% interest in Norton. If all Norton's options are exercised, Norton's total issued share will be 1,004,378,120 shares. The Company's interest in Norton will reduce to 76.48% and KMC's shareholders will hold 14.22% interest in Norton.

The off-market takeover offer for the entire issued share capital of KMC, subject to a number of conditions which include (but are not limited to):

1. Norton and its subsidiaries obtaining a 'relevant interest' (as defined in the Corporations Act 2001 (Cth)) in at least 90% of all the Shares;
2. Receipt of Foreign Investment Review Board (FIRB) approval and all necessary Chinese regulatory approvals;
3. No material adverse change in relation to the Kalgoorlie Mining Company group;
4. The Option Offer being declared free from all conditions;
5. Each of the Unlisted Options being cancelled;

In addition, Norton is obliged to make the Option Offer, which would be subject to the following conditions:

1. Norton and its subsidiaries obtaining a 'relevant interest' (as defined in the Corporations Act 2001 (Cth)) in at least 90% of all the Listed Options; and
2. The Offer for Shares becoming unconditional.

Norton considers that the consideration of the transaction is fair. It brings together complementary assets (Bullant and Norton's underground mines) and will deliver greater production, cost efficiency and exploration upside for both companies, and their respective shareholders after the completion of the transaction.

Please refer to the announcement as published on the ASX website (<http://www.asx.com.au>) by Norton on 17 April 2013 for further details.

This announcement is made on a voluntary basis.

Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Qiu Xiaohua, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

17 April 2013, Fujian, the PRC

* The Company's English name is for identification purpose only