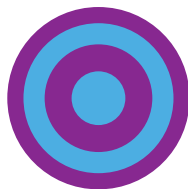


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 136)**

### **TERMINATION OF AGREEMENT TO DISPOSE OF APPROXIMATELY 5.82% INTEREST IN SUN MASS FUNDING**

Reference is made to the announcement of Mascotte Holdings Limited (the “**Company**”) dated 9 April 2013 in respect of, among other things, the entry into the sale and purchase agreement whereby the Company conditionally agreed to sell, and Gold Full Corporate Development Limited (the “**Purchaser**”) conditionally agreed to purchase, the Sale Shares (the “**Sale and Purchase Agreement**”), representing approximately 5.82% of the issued share capital of Sun Mass Funding Corporation, for a consideration of HK\$50 million (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Purchaser has requested an extension of time to fulfil the condition to Completion, as provided under the Sale and Purchase Agreement, beyond the agreed long stop date therefor. The Company and the Purchaser have been unable to come to an agreement on an appropriate extension of time, therefore the Purchaser has requested that the Sale and Purchase Agreement be terminated. Accordingly, the Company and the Purchaser have mutually agreed to terminate the Sale and Purchase Agreement, including, among other things, their respective obligations to sell and purchase the Sale Shares thereunder, by way of a termination deed dated 19 April 2013 (the “**Deed**”), with effect from such date. Pursuant to the Deed, each of the Company and the Purchaser has been released from their respective obligations (save for their confidentiality obligations) under the Sale and Purchase Agreement.

By order of the Board  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
*Managing Director*

Hong Kong, 19 April 2013

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Peter Temple Whitelam (*Chairman*)  
Mr. Lo Yuen Wa Peter (*Managing Director*)  
Mr. Eddie Woo  
Mr. Suen Yick Lun Philip  
Mr. Lau King Hang

*Independent Non-executive Directors:*

Mr. Frank H. Miu  
Dr. Agustin V. Que  
Mr. Robert James Iaia II  
Mr. Hung Cho Sing