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CHUN WO DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 711)

(Warrant Code : 1032)

ELECTION OF MEANS OF RECEIPT OF CORPORATE COMMUNICATIONS

In the interests of environmental conservation and more efficient communication with the Holders and as permitted under all applicable laws and regulations and the bye-laws of the Company, the Company is making arrangements to let Registered Holders choose to receive future Corporate Communications by Electronic Means or in Printed Form by post. Furthermore, the Company will only send the Written Notification to Non Registered Holders by post in the future until such Non Registered Holders inform the Branch Share Registrar otherwise by reasonable notice in writing to select their preferred means of receipt of Corporate Communications.

The deadline for returning a reply form by the existing Registered Holders for electing the means of receipt of Corporate Communications is 21 June 2013.

INTRODUCTION

In the interests of environmental conservation and more efficient communication with the Holders, the Company is making the following arrangements to let Registered Holders choose to receive future Corporate Communications : (i) by electronic means through the Company's website at www.chunwo.com ("**Electronic Means**"); or (ii) in printed form in both English and Chinese ("**Printed Form**") by post. Furthermore, the Company will only send a written notification in relation to publication of each Corporate Communication on the Company's website (the "**Written Notification**") to Non Registered Holders by post in the future until such Non Registered Holders inform the Branch Share Registrar otherwise by reasonable notice in writing to select their preferred means of receipt of Corporate Communications.

PROPOSED ARRANGEMENTS

In accordance with the Listing Rules and all applicable laws and regulations and the bye-laws of the Company, the following arrangements will be made by the Company :-

1. Dispatch of the Election Letter

On 24 May 2013, the Company will send an election letter ("**Election Letter**") together with a reply form with mailing label (applicable for posting within Hong Kong only), in

both English and Chinese, to its existing Registered Holders to enable them to elect any one of the following options in receiving future Corporate Communications :-

- (i) to access Corporate Communications by Electronic Means and receive the Written Notification by email or by post; or
- (ii) to receive Corporate Communications in Printed Form by post.

A letter similar to the Election Letter together with a reply form will also be sent to future Registered Holders for their choice when the Company sends out its Corporate Communication in Printed Form by post. If no reply is received by the Company from such future Registered Holders by an indicated deadline, the arrangements set out in paragraph 2 below will apply.

2. No reply implies deemed consent to receive by Electronic Means
If no reply is received by the Branch Share Registrar from existing Registered Holders before 21 June 2013, such Registered Holders will be deemed to have expressly consented to receive future Corporate Communications by Electronic Means only, and the Written Notification will be sent by the Company to such Registered Holders by post in the future.

3. Change Request Form
Even if the Registered Holders or Non Registered Holders have chosen or are deemed to have expressly consented to receive future Corporate Communications by Electronic Means, such Holders are still entitled to change their preferred means of receipt of Corporate Communications at any time, free of charge, by reasonable notice in writing to the Branch Share Registrar by email to chunwo-ecom@hk.tricorglobal.com (“**By Email**”), by fax to (852) 2861-1465 (“**By Fax**”) or by post to 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong (“**By Post**”).

A change request form with mailing label (applicable for posting within Hong Kong only), in both English and Chinese, specifying that the Holders may change their preferred means of receipt of Corporate Communications, will also be sent by the Company to the Holders when sending each Corporate Communication in Printed Form or the Written Notification.

4. Difficulty in receiving the Corporate Communications by Electronic Means
If the Registered Holders, for any reason, have difficulty in receiving or gaining access to the Corporate Communications by Electronic Means, upon reasonable request in writing to the Branch Share Registrar By Email, By Fax or By Post, the Corporate Communications in Printed Form will promptly be sent to the Holders by post free of charge.

5. Access of Corporate Communications
All future Corporate Communications in both English and Chinese versions will be available on the website of the Company at www.chunwo.com in an accessible format and electronic copies of all such Corporate Communications in both languages will be submitted to the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk pursuant to the Listing Rules.

6. Dial-up Hotline Service
The Branch Share Registrar is providing a dial-up hotline at (852) 2980-1333 during business hours from 9:00 a.m. to 6:00 p.m. (Monday to Friday, excluding Hong Kong public holidays) to enable the Holders to make enquiry of the proposed arrangements as set out above.

RECOMMENDATION

The Company highly recommends the Holders to take advantage of receiving Corporate Communications via any of the above websites in the interests of environmental conservation and more efficient communication with the Holders.

DEFINITIONS

In this announcement, the expressions below have the following meanings unless the context requires otherwise:

“Branch Share Registrar”	the Company’s Hong Kong branch share registrar, for the time being, Tricor Secretaries Limited
“CCASS”	Central Clearing and Settlement System established and operated by HKSCC
“Company”	Chun Wo Development Holdings Limited, a company incorporated in Bermuda with limited liability, whose shares are listed on the Main Board of the Stock Exchange
“Corporate Communication(s)”	refers to any document(s) issued or to be issued by the Company for the information or action of the Holders as defined in Rule 1.01 of the Listing Rules, including but not limited to : (a) the directors’ report, its annual accounts together with a copy of the auditors’ report and, where applicable, its summary financial report; (b) the interim report and, where applicable, its summary interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form
“HKSCC”	Hong Kong Securities Clearing Company Limited including, where the context so requires, its agents, nominees, representatives, officers and employees
“Holder(s)”	the holder(s) of any securities of the Company, including (i) whose names are recorded from time to time in the register of members and/or register of warrant holders (“ Registered Holders ”) together with (ii) whose securities of the Company are held in CCASS and who has notified the Company from time to time through HKSCC that such person or company wishes to receive Corporate Communications (“ Non Registered Holders ”)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Pang Yat Ting, Dominic
Chairman

Hong Kong, 24 May 2013

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Pang Yat Bond, Derrick, Mr. Kwok Yuk Chiu, Clement and Madam Li Wai Hang, Christina and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Chan Chiu Ying, Alec, Mr. Hui Chiu Chung, Stephen JP and Mr. Lee Shing See GBS, OBE, JP.