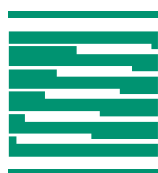


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浙 江 玻 璃 股 份 有 限 公 司

ZHEJIANG GLASS COMPANY, LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 739)

(Administrator appointed under the Enterprise Bankruptcy Law of the PRC)

ANNOUNCEMENT OF THE CANCELLATION OF LISTING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of securities on the Stock Exchange of Hong Kong Limited and under Part XIV A of the Securities and Future Ordinance (Cap 571).

The Listing Committee considered the Company's case on 16 May 2013. The third stage of delisting expired on 6 May 2013. The Company did not provide a viable resumption proposal to demonstrate that it has sufficient operations or assets to warrant its continued listing. The Listing Committee decided to cancel the listing of the Company's shares on the Exchange under Practice Note 17 to the Listing Rules.

The last day of listing of the Company's shares is on 30 May 2013 and the listing of its shares will be canceled with effect from 9:00 a.m. on 31 May 2013.

For the draft of restructuring plan failed to be adopted at the meeting of creditors, the Local Court made a civil order to terminate the restructuring procedure and declare the Company bankrupt on 25 March 2013. According to the Enterprise Bankruptcy Law of the PRC, all of the Company's assets shall be sold publicly. The price will be distributed to the creditors to pay debts. Upon completion of the final distribution, the Administrator will submit to the court a report on the distribution of bankruptcy property and the Company will be dissolved.

For and on behalf of
Zhejiang Glass Company, Limited
(Administrator appointed under
the Enterprise Bankruptcy Law of the PRC)
Zhejiang Yueguang Law Firm, Administrator

Zhejiang Province, the People's Republic of China, 30 May 2013.

As at the date of this announcement, the Board comprises the following Directors: (a) as executive Directors, Mr Feng Guangcheng, Ms Hong Yumei, Mr Zhang Shutao, Mr Shen Guangjun and Mr Jiang Liqiang, (b) as non-executive Directors, Mr Liu Jianguo and Ms Chen Rong, and (c) as independent non-executive Directors, Mr Wang Yanmou, Dr Li Jun, Mr Su Gongmei and Mr Zhou Guochun.

Under the PRC Company Law, the above directors are subject to retirement upon the expiry of three years from the Company's annual general meeting held on 29 June 2007. They are eligible for re-election at the annual general meeting which was supposed to be held in 2010. As the Company's annual results for the financial year ended 31 December 2009 has not been released, the annual general meetings of the Company which should have been held in 2010, 2011 and 2012 have not yet been held. The Administrator is of the view that any retirement, resignation, election and/or appointment of a director of a PRC company is subject to the approval of its shareholders, and accordingly the above directors have been remaining in office as directors of the Company up to the date of this announcement.