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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to resignation and appointment of President of the Company

Resignation of President

The board of directors (the "Board") of Zijin Mining Group Co., Ltd.* (the "Company") has received a written resignation from Mr. Luo Yingnan (羅映南) recently to resign as the Company's President due to personal and health issue.

Mr. Luo Yingnan confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Company convened an extraordinary meeting of the fourth term of the Board on 31 May 2013 to approve Mr. Luo Yingnan's resignation as the Company's President.

Mr. Luo Yingnan joined the Company since 2000, served as the executive director, President (being Vice-Chairman for 3 years) of the Company. As a major leader of the Company, Mr. Luo Yingnan worked diligently with dedication, highly self-disciplined with fruitful results and made a significant contribution to the rapid growth of the Company. The Board highly appreciates his contribution and expresses sincere thanks to Mr. Luo.

Mr. Luo Yingnan retains as a director of the Company.

Board of Directors' Approval

On 31 May 2013, an extraordinary meeting of Board of Directors has been convened and it approved the resignation of Mr. Luo Yingnan as the President with effect from 31 May 2013 and appointed Mr. Wang Jianhua (王建華) (biographical details attached) as the President of the Company with effect from 1 June 2013 till the end of the term of the fourth Board of Directors.

Independent directors of the Company expressed the following independent

opinions in relation to the nomination of the Company's President:

According to the laws and regulations of the Company Law of the People's Republic of China ("Company Law"), Securities Law of the People's Republic of China ("Securities Law"), Guidelines For Introducing Independent Directors to the Board of Directors of Listed Companies, listing rules of Shanghai Stock Exchange, Securities and Future Ordinance, Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Ltd., etc., the normative documents and the relevant provisions of the articles of association of the Company, we, as the independent directors of the Company, based on the fully understanding of the integrated information of the nominee's educational background, working experiences and expertise, made independent opinions to the proposal in relation to the appointment of Mr. Wang Jianhua as the Company's President tabled in an extraordinary meeting of the fourth term of the Board as the following.

1. According to the relevant provisions of the Company Law and the articles of association of the Company, with the approval of the nomination and remuneration committee of the Board, we unanimously agree that the above procedures of nomination and appointment of President are in compliance with the requirements of relevant laws, regulations and the articles of association of the Company.
2. According to the curriculum vitae and other information of the candidate of President, we are not aware of any circumstances as stated in section 147 of the Company Law and is prohibited by the China Securities Regulatory Commission from entering the market. We believe that the candidate of President possesses the competent ability to exercise his corresponding powers and is in line with the relevant provisions of the Company Law and the articles of association of the Company.
3. As at the date of this announcement, Mr. Wang Jianhua does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Wang Jianhua does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed herein, Mr. Wang Jianhua has not held any directorship in other listed companies in the last three years preceding the date of his appointment and does not hold any other position with the Company or any of its subsidiaries.

Save as disclosed herein, there is no other information related to Mr. Wang Jianhua that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules

Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Therefore, we agree with the appointment of Mr. Wang Jianhua as the President of the Company.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Qiu Xiaohua, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

31 May 2013, Fujian, the PRC

* The Company's English name is for identification purpose only

Appendix: Biographical details of Mr. Wang Jianhua

Mr. Wang Jianhua, aged 57, Han Chinese, was born in February 1956 with Shandong Weifang ancestry, received tertiary education from the Central Communist Party School, obtained an EMBA, is a senior economist and senior accountant. Before his retirement in February 2013, he was the chairman of Shandong Gold Group Co., Ltd. and the secretary of Communist Party committee.

Mr. Wang served as a worker and the in-charge of accounting in Shandong Yidu Yangji Forest from December 1974 to January 1981; student of accounting training class of Shandong Agricultural College in the period from July 1977 to January 1978; the in-charge of accounting and the head of finance department of Yidu Silkworm Breeding Farm from January 1981 to October 1985; the deputy head (and Chairman of Guangtong Yelusu Co., Ltd.), head, committee member (deputy county magistrate level) (and Chairman of Guangtong Group), committee member (county magistrate level) (and Chairman of Guangtong Group) of Shandong Qingzhou Silkworm Breeding Farm from October 1985 to July 1997; student of distant learning school of Central Party College in the period from August 1991 to June 1994; the deputy manager of Shandong Silk Import & Export Corporation (presiding), deputy secretary of Communist Party committee, manager of Shandong Provincial Silk Corporation, deputy secretary of Communist Party committee (deputy departmental level), assistant to general manager of Shandong Provincial Silk Corporation and manager of Shandong Silk Import & Export Corporation, deputy secretary of Communist Party committee, secretary of Communist Party committee, deputy general manager of Shandong Provincial Silk Corporation, committee member of Communist Party committee and manager of Shandong Silk Import & Export Corporation, secretary of Communist Party committee, deputy secretary of Communist Party committee of Shandong Provincial Silk Corporation, deputy general manager (presiding) from July 1997 to October 2003; general manager of Shandong Provincial Silk Corporation and secretary of Communist Party committee (department level), the general manager of Shandong Silk Group Co., Ltd. and secretary of Communist Party committee from October 2003 to February 2006; the chairman of Shandong Gold Group Co., Ltd. and the secretary of Communist Party committee from February 2006 to February 2013.

Mr. Wang was a representative of the ninth and tenth Party Congress of Shandong Province, a representative of the Twelfth National's People's Congress of Shandong Province, honored as the model labour in Shandong Province in 2008 and obtained a national "5.1" labour medal in 2011.

Part-time study and achievement: degree holder of Master of Business Administration of Nankai University; attending Master of Business Administration of China Europe International Business School.