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CHINA FORESTRY HOLDINGS CO., LTD.

中國森林控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 930)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wei has been appointed as an executive director of the Company with effect from 28 June 2013.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Forestry Holdings Co., Ltd. (the “**Company**”, together with our subsidiaries, the “**Group**”) is pleased to announce that Mr. Wei Bin (“**Mr. Wei**”) has been appointed as an executive director of the Company, with effect from 28 June 2013.

Wei Bin (魏斌), aged 40, joined our Group in March 2011 as the general manager of Chengdu Yishang Forestry Resources Development Co., Ltd. (“**Chengdu Yishang**”) and since July 2012, has also been appointed as the deputy general manager of Guizhou Wosen Forestry Development Company Limited (“**Guizhou Wosen**”). Each of Chengdu Yishang and Guizhou Wosen is a subsidiary of our Group. Mr. Wei obtained a bachelor’s degree in economics from Hebei Finance and Economics College in 1994. Mr. Wei is a committee member of All-China Youth Federation of Sichuan Province, a member of the Chinese People’s Political Consultative Conference of the Qiaodong District, Shijiazhuang City, a member of Jiusan Society and a senior accountant. Mr. Wei has been engaged in investment, financing and securities margin financing for many years. He possesses expertise in financial management and is knowledgeable in tax policies with expertise in devising tax strategies. He has successful experience in conducting acquisition and disposal of non-performing bank loans and in international trade. Prior to joining the Company, he served as the general manager of Hebei Fulin Investment Management Company from 2007 to 2011. Before 2007, he acted as a manager in Hebei International Trust Investment Co., Ltd. (河北國際信託投資有限公司), and in various departments such as international business department, investment finance department of Bohai Trust Limited Company (渤海信託公司).

Save as disclosed above, Mr. Wei has not held any directorship in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Group.

Mr. Wei has entered into a service contract (the “**Director Service Contract**”) with the Company for an initial term of 3 years commencing from 28 June 2013 which may be terminated by either party furnishing written notice of not less than 3 months and in any event subject to rotation, retirement and re-election at annual general meeting pursuant to the articles of association of the Company. Pursuant to the Director Service Contract, Mr. Wei is entitled to a directors’ remuneration of RMB300,000 per annum, plus a year-end discretionary bonus to be determined by the Board and the remuneration committee of the Company provided that the aggregate amount of the bonuses payable to all the executive directors of the Company in respect of a financial year does not exceed 2% of the turnover of the Company for that financial year. As the general manager of Chengdu Yishang and the deputy general manager of Guizhou Wosen, Mr. Wei is also entitled to salaries of RMB600,000 per annum in aggregate under his existing employment agreements with Chengdu Yishang and Guizhou Wosen. Mr. Wei’s remuneration is determined with reference to the market conditions and his experience and qualification.

Save as disclosed above, Mr. Wei has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company nor does he have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The appointments of Mr. Wei has taken effect since 28 June 2013.

The Board would like to express its warm welcome to Mr. Wei in joining the Board.

By the order of the Board
China Forestry Holdings Co., Ltd.
Mr. Li Kwok Cheong
Chairman

Hong Kong, 28 June 2013

As at the date of this announcement, the executive directors of the Company are Mr. Li Kwok Cheong, Mr. Lin Pu and Mr. Wei Bin, the non-executive directors of the Company are Mr. Xiao Feng, Mr. Li Zhi Tong and Mr. Meng Fanzhi, and the independent non-executive directors of the Company are Mr. Liu Can, Dr. Liu Yongping and Ms. Hsu Wai Man, Helen.