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## CHUN WO DEVELOPMENT HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 711)**

**(Warrant Code: 1032)**

### VOLUNTARY ANNOUNCEMENT

This announcement is made by Chun Wo Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that Great Prosper Development Limited (“**Great Prosper**”), an indirect wholly-owned subsidiary of the Company, has submitted a tender (the “**Tender**”) on 5 July 2013 to the Government of Hong Kong Special Administrative Region in respect of a land lot located at South Lantau Road, Cheung Sha, Lantau Island, New Territories, Hong Kong (the “**Lot**”).

An initial deposit of HK\$5 million was paid by Great Prosper on submission of the Tender, which will be applied in part payment of the premium tendered.

The Lot has an area of approximately 1,438.2 square metres with a permitted gross floor area of 575.2 square metres for residential use. It is the intention of the Group to develop the Lot primarily into a residential project by way of a joint venture with the shareholders of GT Winners Limited (“**GT Winners**”), a controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, or their associate(s). The equity interests in such joint venture will be owned as to 50% by the Group and 50% by the shareholders of GT Winners or their associate(s).

In the event that the Tender is successful, the Company will make further announcement(s) and necessary disclosure informing the shareholders (the “**Shareholders**”) of the Company and potential investors of the progress of this matter as and when necessary in compliance with the Listing Rules.

**Shareholders and potential investors should note that the Tender may or may not be successful. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Pang Yat Ting, Dominic**  
*Chairman*

Hong Kong, 5 July 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Pang Yat Bond, Derrick, Mr. Kwok Yuk Chiu, Clement and Madam Li Wai Hang, Christina and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Chan Chiu Ying, Alec, Mr. Hui Chiu Chung, Stephen JP and Mr. Lee Shing See GBS, OBE, JP.*