

## **Press Release**

### **Tender for the re-opening of 5-Year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 17 July 2013**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) that a tender of 5-year Government Bonds (Bonds) through the re-opening of existing Government Bond issue 05GB1802 under the Institutional Bond Issuance Programme will be held on Wednesday, 17 July 2013, for settlement on Thursday, 18 July 2013.

An additional amount of HK\$2 billion of the outstanding 5-year Bonds (issue no. 05GB1802) will be on offer. The Bonds will mature on 5 February 2018 and will carry interest at the rate of 0.61% per annum payable semi-annually in arrears. The Bonds Fixings on 10 July 2013 is 97.14 with an annualised yield of 1.261%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
10 July 2013

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 5-Year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 05GB1802

Stock code : 4216 (HKGB 0.61 1802)

Tender Date and Time : Wednesday, 17 July 2013  
9:30 am to 10:30 am

Issue and Settlement Date for Tender Amount : Thursday, 18 July 2013

Amount on Offer : HK\$2 billion

Maturity : 5 years

Remaining Maturity : Approximately 4.56 years

Maturity Date : 5 February 2018

Interest Rate : 0.61% p.a. payable semi-annually in arrears

Interest Payment Dates : 5 August 2013  
5 February 2014  
5 August 2014  
5 February 2015  
5 August 2015  
5 February 2016  
5 August 2016  
6 February 2017  
7 August 2017  
5 February 2018

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (18 July 2013) for the tender amount is

HK\$136.21 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 05GB1802 (Stock code: 4216) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

| <u>Yield-to-Maturity</u> | <u>Price</u> | <u>Yield-to-Maturity</u> | <u>Price</u> |
|--------------------------|--------------|--------------------------|--------------|
| 0.261                    | 101.58       | 1.261                    | 97.15        |
| 0.311                    | 101.35       | 1.311                    | 96.93        |
| 0.361                    | 101.12       | 1.361                    | 96.71        |
| 0.411                    | 100.90       | 1.411                    | 96.50        |
| 0.461                    | 100.67       | 1.461                    | 96.29        |
| 0.511                    | 100.45       | 1.511                    | 96.07        |
| 0.561                    | 100.22       | 1.561                    | 95.86        |
| 0.611                    | 100.00       | 1.611                    | 95.65        |
| 0.661                    | 99.78        | 1.661                    | 95.44        |
| 0.711                    | 99.55        | 1.711                    | 95.23        |
| 0.761                    | 99.33        | 1.761                    | 95.02        |
| 0.811                    | 99.11        | 1.811                    | 94.81        |
| 0.861                    | 98.89        | 1.861                    | 94.60        |
| 0.911                    | 98.67        | 1.911                    | 94.39        |
| 0.961                    | 98.45        | 1.961                    | 94.18        |
| 1.011                    | 98.23        | 2.011                    | 93.97        |
| 1.061                    | 98.01        | 2.061                    | 93.77        |
| 1.111                    | 97.79        | 2.111                    | 93.56        |
| 1.161                    | 97.58        | 2.161                    | 93.36        |
| 1.211                    | 97.36        | 2.211                    | 93.15        |
| 1.261                    | 97.15        | 2.261                    | 92.95        |

\* **Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.

Hong Kong Monetary Authority  
10 July 2013