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## **CHUN WO DEVELOPMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 711)**

**(Warrant Code: 1032)**

### **VOLUNTARY ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 5 July 2013 (the “**Announcement**”) in respect of the submission of the Tender on 5 July 2013 by Great Prosper to the Government of Hong Kong Special Administrative Region (the “**Hong Kong Government**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement is made by the Company on a voluntary basis.

The board of directors of the Company announces that the Hong Kong Government has received a total of 27 tender submissions in respect of the Lot from various tenderers and the Tender submitted by Great Prosper is not successful.

The Company will continue to look for other suitable projects in the future and the failure of the Tender will have no adverse effect on the business and the operation of the Company.

By order of the Board  
**Pang Yat Ting, Dominic**  
*Chairman*

Hong Kong, 11 July 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Pang Yat Bond, Derrick, Mr. Kwok Yuk Chiu, Clement and Madam Li Wai Hang, Christina and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Chan Chiu Ying, Alec, Mr. Hui Chiu Chung, Stephen JP and Mr. Lee Shing See GBS, OBE, JP.*