

Interest rate of the fourth interest payment for iBond Series due 2014

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) the relevant per annum interest rate for the fourth interest payment of iBond Series due 2014 (Issue Number 03GB1407R; Stock Code: 4208) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 5 July 2011 for the Bonds, the fourth interest payment of the Bonds is scheduled to be made on 29 July 2013, and the relevant interest rate is scheduled to be determined and announced on 15 July 2013 as the higher of the prevailing Floating Rate and Fixed Rate.

On 15 July 2013, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +3.77%¹

Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fourth interest payment is determined and announced as 3.77% per annum.

Hong Kong Monetary Authority

15 July 2013

1

Month	Year-on-year rates of change in the 2009/10-based Composite Consumer Price Index (%)
December 2012	+3.70
January 2013	+3.00
February 2013	+4.40
March 2013	+3.60
April 2013	+4.00
May 2013	+3.90
Arithmetic Average	+3.77