

Press Release

Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 5-year Government Bond issue 05GB1802 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$2.0 billion 5-year Government Bonds were offered today. A total of HK\$3.96 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 1.98. The average price accepted is 96.36, implying an annualised yield of 1.444%.

Hong Kong Monetary Authority

17 July 2013

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 17 July 2013
Issue Number	: 05GB1802 (Re-open)
Stock Code	: 4216 (HKGB 0.61 1802)
Issue and Settlement Date	: 18 July 2013
Tenor	: 5-year
Maturity Date	: 5 February 2018
Coupon Rate	: 0.61%
Amount Applied	: HK\$3.96 billion
Amount Allotted	: HK\$2.0 billion
Bid-to-Cover Ratio*	: 1.98
Average Price Accepted (Yield)	: 96.36 (1.444%)
Lowest Price Accepted (Yield)	: 96.15 (1.493%)
Pro-rata Ratio	: About 98%
Average Tender Price (Yield)	: 95.99 (1.532%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
17 July 2013