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**Zijin Mining Group Co., Ltd.\***

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

## Announcement

### A Summary of Norton Gold Fields Limited's Quarterly Report: June 2013

Norton Gold Fields Limited ("Norton", stock code "NGF" on the Australian Securities Exchange ("ASX")), a subsidiary of Zijin Mining Group Co., Ltd.\* (the "Company"), issued its June 2013 quarterly production report on 22 July 2013. The summary is as follows:

Norton currently is mining at its Navajo Chief, Violet and Green Gums open pit mines and its Homestead underground mine, as well as processing at its Paddington mill. In the June 2013 quarter, Norton produced 41,464 ounces of gold at a C1 cash cost of A\$1,029/ounce. In the quarter, it spent A\$57.5 million on capital expenditures and A\$2.7 million on exploration expenditures. In the same period, it shipped 41,751 ounces of gold.

#### Open cut mining

| Open cut            | Jun 13 Qtr | Mar 13 Qtr | Dec 12 Qtr | Sep 12 Qtr |
|---------------------|------------|------------|------------|------------|
| Volume mined (Kbcm) | 3,188      | 2,678      | 2,317      | 1,503      |
| Ore tonnes (Kt)     | 813        | 1,093      | 577        | 466        |
| Mine grade (g/t)    | 1.35       | 1.28       | 1.03       | 0.98       |

#### Underground mining

| Underground                  | Jun 13 Qtr | Mar 13 Qtr | Dec 12 Qtr | Sep 12 Qtr |
|------------------------------|------------|------------|------------|------------|
| Ore tonnes (Kt)              | 53         | 46         | 44         | 49         |
| Mine grade (g/t)             | 8.96       | 10.19      | 8.71       | 7.97       |
| Ore development (meters)     | 1,451      | 971        | 1,082      | 1,034      |
| Capital development (meters) | 626        | 488        | 521        | 415        |

## Processing

| Ore processing              | Jun 13 Qtr | Mar 13 Qtr | Dec 12 Qtr | Sep 12 Qtr |
|-----------------------------|------------|------------|------------|------------|
| Ore milled (Kt)             | 828        | 891        | 800        | 848        |
| Feed grade (g/t)            | 1.66       | 1.65       | 1.44       | 1.40       |
| Recovery (%)                | 94.1%      | 93%        | 93%        | 94%        |
| Gold production (oz)        | 41,464     | 44,053     | 34,272     | 35,666     |
| Average gold price (A\$/oz) | 1,402      | 1,560      | 1,641      | 1,601      |

## Costs

| Costs (A\$/oz)      | Jun 13 Qtr | Mar 13 Qtr | Dec 12 Qtr | Sep 12 Qtr |
|---------------------|------------|------------|------------|------------|
| C1 cash costs       | 1,029      | 1,033      | 1,377      | 1,281      |
| C2 production costs | 1,217      | 1,303      | 1,733      | 1,613      |
| C3 total costs      | 1,275      | 1,347      | 1,784      | 1,660      |

The C1 cash cost for the June quarter was A\$1,029/oz, slightly lower than previous quarters due to the commissioning of the owner mining fleet across the Paddington Operations as well as its ongoing cost improvement initiatives.

Half yearly results exceeded production guidance and achieved record production since Norton took the Paddington Operations.

Production costs have been kept low despite the significant increase in production volumes. This was attributable to increased availability and utilisation of mining equipment, thereby decreasing the fixed costs/production unit.

With significant capital investment made in the new Enterprise Mine, which contains higher grade ore, and owner mining fleets fully commissioned, Norton expects further cost reductions in the remainder of 2013.

Please refer to the June 2013 quarterly report as published on the ASX website (<http://www.asx.com.au>) by Norton on 22 July 2013 for further details.

This announcement is made by the Company on a voluntary basis.

**Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Qiu Xiaohua, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

22 July 2013, Fujian, the PRC

\*The English name of the Company is for identification purpose only