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PCD Stores (Group) Limited 中國春天百貨集團有限公司*

Belmont Hong Kong Ltd.

(Incorporated in the Cayman Islands with limited liability)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 331)

JOINT ANNOUNCEMENT

CLARIFICATION ANNOUNCEMENT

Reference is made to the joint announcement dated 23 July 2013 issued by the Company and the Offeror (the "Announcement"). The board of directors of the Offeror and the Company wish to clarify a typographical error made in the summary box of the Chinese version of the Announcement.

Reference is made to the joint announcement dated 23 July 2013 issued by the Company and the Offeror (the "Announcement"). Capitalised terms used and not otherwise defined herein have the same meanings as ascribed to them in the Announcement.

The board of directors of the Offeror and the Company wish to clarify a typographical error made in the summary box of the Chinese version of the Announcement as follows:

The number of Shares held by the public should be "306,065,194" Shares and not "306,0645,194" Shares, representing approximately 7.27% of the total issued share capital of the Company.

The English version of the Announcement does not contain this error.

By order of the board of Belmont Hong Kong Ltd.

Dong Jiasheng

Director

By order of the board of PCD Stores (Group) Limited Xiang Qiang

President

Hong Kong, 24 July 2013

^{*} for identification purposes only

As at the date of this announcement, the executive Directors are Ms. Liu Bing (Chairman), Mr. Dong Jiasheng, Mr. Du Baoxiang, Mr. Du Jianguo, Mr. Alfred Chan and Mr. Xiang Qiang (President).

As at the date of this announcement, the board of directors of the Offeror comprises Mr. Dong Jiasheng, Mr. Tao Ran and Mr. Geng Jiaqi.

As at the date of this announcement, the board of directors of WFJ Dongan comprises Mr. Zheng Wanhe, Ms. Liu Bing and Ms. He Enlan.

The directors of the Offeror and WFJ Dongan jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Company or any directors of the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Sale Agreements, the terms and conditions of the Offers, the Offeror and WFJ International) and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by WFJ International or the Offeror or any directors of WFJ International or the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.