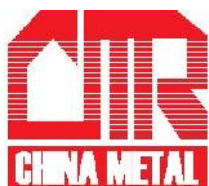


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CHINA METAL RECYCLING (HOLDINGS) LIMITED

中國金屬再生資源（控股）有限公司

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00773)

APPOINTMENT OF PROVISIONAL LIQUIDATORS

This announcement is made pursuant to the provision of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 and 13.25(1)(b) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”).

On the application of the Securities and Futures Commission, an Order was granted by the High Court of the Hong Kong Special Administrative Region on 26 July 2013 appointing Cosimo Borrelli and Chi Lai Man Jocelyn, both of Borrelli Walsh Limited, as provisional liquidators to the Company (“Provisional Liquidators”).

The Provisional Liquidators are empowered to, inter alia, operate the Company’s business operations, take possession of the assets of the Company, investigate its affairs and those of entities in which the Company holds an interest. The Provisional Liquidators will be undertaking an urgent assessment of the operations of the Company and its subsidiaries in consultation with the management of the Company. Further announcements will be made as and when appropriate.

Trading in the shares of the Company has been since 28 January 2013 and will remain suspended until further notice.

For and on behalf of
(Provisional Liquidators Appointed)
Cosimo Borrelli
and

Chi Lai Man Jocelyn
Joint and Several Provisional Liquidators

Hong Kong, 29 July 2013

On the basis of the information available from the previous announcements made by the Company, the Board of Directors of the Company comprises: Mr. Chun Chi Wai, Mr. Fung Ka Lun and Mr. Jiang Yan Zhang as executive directors and Ms. Lai Wun Yin as non-executive director; and Mr. Chan Kam Hung, Mr. Leung Chong Shun and Mr. Yan Qi Ping as independent non-executive directors.