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廖創興企業有限公司
LIU CHONG HING INVESTMENT LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 194)



創興銀行有限公司
Chong Hing Bank Limited

(a Hong Kong-incorporated limited liability company)
(Stock Code: 1111)

JOINT ANNOUNCEMENT

Reference is made to the joint announcement dated 7 August 2013 (“**Previous Announcement**”) issued by Liu Chong Hing Investment Limited and Chong Hing Bank Limited. Capitalised terms used herein shall have the same meanings as those defined in the Previous Announcement, unless specified otherwise.

This announcement is made pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

The respective boards of directors of LCHI and CHB would like to update the shareholders and other investors of LCHI and CHB on the matters mentioned in the Previous Announcement.

The controlling shareholder of LCHI is Liu’s Holdings Limited (“**LHL**”) of which Dr. Liu Lit Mo, Mr. Liu Lit Chi and Dr. Liu Lit Chung are amongst its shareholders. Another substantial shareholder of LCHI is Alba Holdings Limited (“**AHL**”), which is owned by Mr. Liu Lit Chi and his associates. LHL and AHL are deemed to be parties acting in concert within the meaning of the Takeovers Code. As at the date of this announcement, LHL and AHL holds 165,840,189 shares and 45,123,064 shares in LCHI respectively, representing approximately 43.81% and 11.92% of the total issued share capital of LCHI. LHL and AHL together hold approximately 55.73% of the total issued share capital of LCHI as at the date of this announcement. In addition, certain members of the Liu’s family who are deemed to be persons acting in concert collectively hold 13,687,573 shares in LCHI as at the date of this announcement, representing approximately 3.62% of the total issued share capital of LCHI.

As at the date of this announcement, LCHI, through its wholly-owned subsidiary Liu Chong Hing Estate Company, Limited (“**LCHE**”), holds 218,359,628 shares in CHB, representing approximately 50.20% of the total issued share capital of CHB. In addition, AHL together with certain members of the Liu’s family who are deemed to be persons acting in concert collectively hold 3,770,909 shares in CHB as at the date of this announcement, representing approximately 0.87% of the total issued share capital of CHB.

As mentioned in the Previous Announcement, certain approaches to the controlling shareholder of LCHI raising the possibility of acquisition of interests in CHB have been made by independent third parties not connected with any of LCHI, CHB, their respective directors, chief executives, substantial shareholders, subsidiaries and associates. Whilst the

controlling shareholder of LCHI is in dialogue with these independent third parties, it has not reached any commitment nor entered into any agreements with any such independent third parties.

In accordance with Rule 3.7 of the Takeovers Code, monthly announcements will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by LCHI and CHB as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

In accordance with Rule 3.8 of the Takeovers Code, associates (including persons holding 5% or more of a class of relevant securities of CHB or LCHI) of CHB and LCHI are hereby reminded to disclose their dealings in the securities of CHB pursuant to the requirements of the Takeovers Code. In accordance with Rule 3.8 of the Takeovers Code, the relevant securities (as defined in Note 4 to Rule 22 of Takeovers Code) issued by CHB comprised 435,000,000 shares in issue as at the date of this announcement, and the relevant securities issued by LCHI comprised 378,583,440 shares in issue as at the date of this announcement.

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”

Shareholders and other investors are advised to exercise caution when dealing in the shares of LCHI and the shares and debt securities of CHB respectively.

By Order of the Board
Liu Chong Hing Investment Limited
Lee Wai Hung
Company Secretary

By Order of the Board
Chong Hing Bank Limited
Michael K W Yeung
Company Secretary

Hong Kong, 8 August 2013

As at the date of this announcement, the Board of Directors of LCHI comprises the following Executive Directors: Dr. Liu Lit Mo (Chairman and Managing Director), Mr. Liu Lit Chi, Mr. Liu Kam Fai, Winston (Deputy Managing Director), Mr. Liu Kwun Shing, Christopher (also alternate director to Dr. Liu Lit Chung) and Mr. Lee Wai Hung; the following Non-executive Directors: Dr. Liu Lit Chung, Mr. Andrew Liu, Mr. Liu Chun Ning, Wilfred and Mr. Kho Eng Tjoan, Christopher; and the following Independent Non-executive Directors: Mr. Ng Ping Kin, Peter, Dr. Cheng Mo Chi, Moses, Mr. Tong Tsin Ka, Mr. Au Kam Yuen, Arthur and Dr. Ma Hung Ming, John.

As of the date of this announcement, the five Executive Directors of CHB are Dr Liu Lit Mo (Chairman), Mr Liu Lit Chi (Deputy Chairman and Managing Director), Mr Lau Wai Man (Chief Executive Officer), Mr Don Tit Shing Liu (Deputy Chief Executive Officer) and Mr Wilfred Chun Ning Liu; the five Non-executive Directors are Mr He Jiale, Mr Hidekazu Horikoshi, Mr Christopher Kwun Shing Liu, Mr Alfred Cheuk Yu Chow and Mr Meng Qinghui; and the five Independent Non-executive Directors are Dr Robin Yau Hing Chan, Mr Timothy George Freshwater, Mr Wanchai Chiranakhorn, Mr Cheng Yuk Wo and Mr Andrew Chiu Cheung Ma.

All the directors of LCHI and CHB jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and that there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.