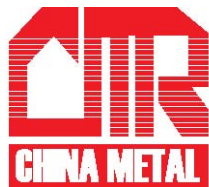


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CHINA METAL RECYCLING (HOLDINGS) LIMITED

中國金屬再生資源（控股）有限公司

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00773)

APPOINTMENT OF PROVISIONAL LIQUIDATORS TO SUBSIDIARIES

Reference is made to the announcement of China Metal Recycling (Holdings) Limited (Provisional Liquidators Appointed) (the “Company”) dated 29 July 2013 in relation to the appointment of Cosimo Borrelli and Chi Lai Man Jocelyn as joint and several provisional liquidators to the Company (“Provisional Liquidators”).

On the application of the Provisional Liquidators, in their capacities as the directors of Huan Bao Steel Limited and Central Steel (Macao Commercial Offshore) Limited, two wholly owned subsidiaries of the Company, (together “Subsidiaries”), Orders were granted by the High Court of the Hong Kong Special Administrative Region on 8 August 2013 appointing Mr Borrelli and Ms Chi, as joint and several provisional liquidators of the Subsidiaries (“Subsidiaries’ PLs”).

The Subsidiaries’ PLs are empowered to, inter alia, operate the Subsidiaries’ business operations, take possession of the assets of the Subsidiaries, investigate their affairs and those of companies in which the Subsidiaries hold an interest. The Subsidiaries’ PLs will be undertaking an urgent assessment of the operations of the Subsidiaries and their subsidiaries in consultation with the management of the Subsidiaries. Further announcements will be made as and when appropriate.

Trading in the shares of the Company has been since 28 January 2013 and will remain suspended until further notice.

For and on behalf of
China Metal Recycling (Holdings) Limited
(Provisional Liquidators Appointed)
Cosimo Borrelli
and
Chi Lai Man Jocelyn
Joint and Several Provisional Liquidators

Hong Kong, 15 August 2013

On the basis of the information available from the previous announcements made by the Company, the Board of Directors of the Company comprises: Mr Chun Chi Wai and Mr Jiang Yan Zhang as executive directors and Ms Lai Wun Yin as non-executive director; and Mr Yan Qi Ping as independent non-executive director.