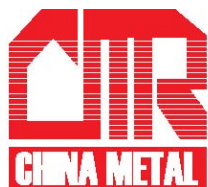


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CHINA METAL RECYCLING (HOLDINGS) LIMITED

中國金屬再生資源（控股）有限公司

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00773)

RESIGNATION OF DIRECTORS

Mr Leung Chong Shun has resigned as an independent non-executive Director of the Company, the chairman and a member of Remuneration Committee of the Company and a member of each of the Audit Committee and Nomination Committee of the Company with effect from 5 August 2013.

Mr Chan Kam Hung has also resigned as an independent non-executive Director of the Company, the chairman and a member of Audit Committee of the Company and a member of each of the Remuneration Committee and Nomination Committee of the Company with effect from 7 August 2013.

Mr Fung Ka Lun has resigned as Executive Director of the Company with effect from 6 August 2013.

Messrs Leung and Fung have respectively confirmed that they have no disagreement with the Board and that they are not aware of any matter in relation to their resignation that would need to be brought to the attention of the shareholders of the Company.

Upon the appointment of the Provisional Liquidators to the Company on 26 July 2013, all powers of the directors of the Company have ceased and the directors no longer have any authority to deal with the assets and/or undertakings of the Company. However, their responsibilities and duties as directors remain.

For and on behalf of
China Metal Recycling (Holdings) Limited
(Provisional Liquidators Appointed)
Cosimo Borrelli
and
Chi Lai Man Jocelyn
Joint and Several Provisional Liquidators

Hong Kong, 15 August 2013

On the basis of the information available from the previous announcements made by the Company, the Board of Directors of the Company comprises: Mr Chun Chi Wai and Mr Jiang Yan Zhang as executive directors and Ms Lai Wun Yin as non-executive director; and Mr Yan Qi Ping as independent non-executive director.