ZOOMLION

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1157)

ANNOUNCEMENT OF UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2013

FINANCIAL HIGHLIGHTS

- As at 30 June 2013, total assets of the Group amounted to RMB88,864 million, representing a decrease of RMB70 million or 0.08% over that of 31 December 2012
- For the six months ended 30 June 2013, turnover of the Group amounted to RMB20,165 million, representing a decrease of RMB8,955 million or 30.75% over the same period of 2012
- For the six months ended 30 June 2013, profit attributable to equity shareholders of the Company amounted to RMB2,923 million, representing a decrease of RMB2,699 million or 48.01% over the same period of 2012
- For the six months ended 30 June 2013, earnings per share amounted to RMB0.38, representing a decrease of RMB0.35 over the same period of 2012

The board of directors (the "Board") of Zoomlion Heavy Industry Science and technology Co., Ltd.* (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2013 (the "Reporting Period"). The Group's interim financial report was prepared in accordance with the International Accounting Standard 34, "Interim Financial Reporting" ("IAS34") issued by the International Accounting Standards Board and the disclosure requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

FINANCIAL RESULTS

Financial information extracted from the unaudited interim financial report for the six months ended 30 June 2013 prepared in accordance with IAS34.

Consolidated Statement of Comprehensive Income

		For the six months ended 30 June	
		2013	2012
		RMB	*RMB*
	Note	***millions***	*millions*
Turnover	*2*	**20,165**	29,120
Cost of sales and services		**(13,691)**	(19,208)
Gross profit		**6,474**	9,912
Other revenues and net loss		**(103)**	(87)
Sales and marketing expenses		**(1,526)**	(1,473)
General and administrative expenses		**(1,115)**	(1,207)
Research and development expenses		**(216)**	(251)
Profit from operations		**3,514**	6,894
Net finance costs		**64**	(203)
Share of profits less losses of associates		**28**	8
Profit before taxation	*3*	**3,606**	6,699
Income tax	*4*	**(600)**	(950)
Profit for the period		**3,006**	5,749
Other comprehensive income for the period (after tax)			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of financial statements of subsidiaries outside PRC		**(55)**	(17)
Change in fair value of available-for-sale equity securities		**(1)**	—
Total other comprehensive income for the period		**(56)**	(17)
Total comprehensive income for the period		**2,950**	5,732

		For the six months ended 30 June	
		2013	2012
		RMB	*RMB*
	Note	***millions***	*millions*
Profit attributable to:			
Equity shareholders of the Company		**2,923**	5,622
Non-controlling interests		**83**	127
Profit for the period		**3,006**	5,749
Total comprehensive income attributable to:			
Equity shareholders of the Company		**2,860**	5,606
Non-controlling interests		**90**	126
Total comprehensive income for the period		**2,950**	5,732
Basic and diluted earnings per share (RMB)	*6*	**0.38**	0.73

Consolidated Balance Sheet

	Note	As at 30 June 2013 RMB millions	As at 31 December 2012 RMB millions
Non-current assets			
Property, plant and equipment		**6,593**	6,112
Lease prepayments		**1,537**	1,443
Intangible assets		**1,270**	1,288
Goodwill		**1,756**	1,803
Interests in associates		**188**	188
Other financial assets		**146**	197
Trade and other receivables	*7*	**2,604**	2,685
Receivables under finance lease	*8*	**8,491**	10,458
Pledged bank deposits		**968**	1,061
Deferred tax assets		**446**	456
Total non-current assets		**23,999**	25,691
Current assets			
Inventories		**11,415**	11,733
Other current assets		**292**	231
Trade and other receivables	*7*	**24,678**	19,939
Receivables under finance lease	*8*	**8,805**	9,194
Pledged bank deposits		**1,769**	2,062
Cash and cash equivalents		**17,906**	20,084
Total current assets		**64,865**	63,243
Total assets		**88,864**	88,934
Current liabilities			
Loans and borrowings		**3,992**	9,639
Trade and other payables	*9*	**25,852**	23,387
Income tax payable		**490**	1,083
Total current liabilities		**30,334**	34,109
Net current assets		**34,531**	29,134
Total assets less current liabilities		**58,530**	54,825

	Note	As at 30 June 2013 RMB millions	As at 31 December 2012 RMB millions
Non-current liabilities			
Loans and borrowings		**13,550**	10,674
Other non-current liabilities		**2,000**	2,562
Deferred tax liabilities		**447**	440
Total non-current liabilities		**15,997**	13,676
NET ASSETS		**42,533**	41,149
CAPITAL AND RESERVES			
Share capital		**7,706**	7,706
Reserves		**34,370**	33,056
Total equity attributable to equity shareholders of the Company		**42,076**	40,762
Non-controlling interests		**457**	387
TOTAL EQUITY		**42,533**	41,149

Consolidated Cash Flow Statement

		For the six months ended 30 June	
		2013	2012
	Note	***RMB millions***	*RMB millions*
Net cash generated from operating activities		**863**	454
Net cash generated from/(used in) investing activities		**109**	(1,200)
Net cash (used in)/generated from financing activities		**(3,092)**	3,593

Notes to financial information

1 Basis of preparation

(a) The Group's interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" issued by the International Accounting Standards Board ("IASB").

The interim financial report is unaudited, but has been reviewed by KPMG in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Report Performed by the Independent Auditor of the Entity", issued by the Hong Kong Institute of Certified Public Accountants.

(b) The IASB has issued a number of new IFRSs and amendments to IFRSs that are first effective for the current accounting period. Of these, the following developments are relevant to the Group's consolidated financial statements:

- Amendments to IAS 1, Presentation of financial statements — Presentation of items of other comprehensive income
- IFRS 10, Consolidated financial statements
- IFRS 12, Disclosure of interests in other entities
- IFRS 13, Fair value measurement
- Revised IAS 19, Employee benefits
- Annual Improvements to IFRSs 2009–2011 Cycle
- Amendments to IFRS 7 — Disclosures — Offsetting financial assets and financial liabilities

Except for certain new disclosures, the adoption of these above new accounting standards does not have any significant impact on the Group's interim financial report.

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2012 annual financial statements, except for the accounting policy changes mentioned above. The Group has not applied any new standard, amendment or interpretation that is not yet effective for the current accounting period.

2 Segment reporting

Information regarding the Group's reportable segments as provided to the Group's most senior executive management for the purposes of resource allocation and assessment of segment performance for the six months ended 30 June 2013 is set out below.

	For the six months ended 30 June	
	2013	2012
	RMB millions	*RMB millions*
Reportable segment revenue:		
Concrete machinery	**8,929**	16,906
Crane machinery	**6,603**	7,044
Environmental and sanitation machinery	**1,411**	1,201
Road construction and pile foundation machinery	**927**	779
Earth working machinery	**642**	1,324
Finance lease services	**823**	783
Total reportable segment revenue	**19,335**	28,037
Revenue from all other segments *(note)*	**830**	1,083
Total	**20,165**	29,120
Reportable segment profit:		
Concrete machinery	**2,809**	6,123
Crane machinery	**1,819**	1,927
Environmental and sanitation machinery	**396**	333
Road construction and pile foundation machinery	**345**	326
Earth working machinery	**149**	335
Finance lease services	**822**	759
Total reportable segment profit	**6,340**	9,803
Profit from all other segments *(note)*	**134**	109
Total	**6,474**	9,912

Note:

In 2013, the data of material handling machinery and systems segment is included in "other segments" and not separately disclosed as the amounts involved are not significant. The comparative figures have been reclassified to conform with the current period presentation.

Reconciliation of segment profit

	For the six months ended 30 June	
	2013	2012
	RMB millions	*RMB millions*
Total segment profit	**6,474**	9,912
Other revenues and net loss	**(103)**	(87)
Sales and marketing expenses	**(1,526)**	(1,473)
General and administrative expenses	**(1,115)**	(1,207)
Research and development expenses	**(216)**	(251)
Net finance costs	**64**	(203)
Share of profits less losses of associates	**28**	8
Consolidated profit before taxation	**3,606**	6,699

3 Profit before taxation

Profit before taxation is arrived at after charging:

	For the six months ended 30 June	
	2013	2012
	RMB millions	*RMB millions*
Cost of inventories sold	**13,690**	19,183
Interest on loans and borrowings	**451**	381
Depreciation of property, plant and equipment	**221**	201
Amortisation of lease prepayments	**14**	15
Amortisation of intangible assets	**35**	31
Operating lease charges	**101**	80
Product warranty costs	**113**	82
Impairment losses		
— trade receivables	**239**	195
— receivables under finance lease	**93**	67
— inventories	**32**	40

4 Income tax

Income tax in the consolidated statements of comprehensive income represents:

	For the six months ended 30 June	
	2013	2012
	RMB millions	*RMB millions*
Current tax — PRC income tax	**570**	1,005
Current tax — Income tax in other tax jurisdictions	**2**	2
Deferred taxation	**28**	(57)
	600	950

The PRC statutory income tax rate is 25% (2012: 25%).

The Company's subsidiaries in Italy are subject to income tax at rates ranging from 27.5% to 31.4% (2012: 27.5% to 31.4%).

The Company's subsidiaries in the HKSAR are subject to Hong Kong Profits Tax at 16.5% (2012: 16.5%).

According to the income tax law and its relevant regulations, entities that qualified as high-technology enterprises under the tax law are entitled to a preferential income tax rate of 15%. The Company and certain of its subsidiaries obtained the renewal approval of high-technology enterprises in 2011 and accordingly are subject to income tax at 15% for the years from 2011 to 2013.

5 Dividends

Pursuant to the shareholders' approval at the Annual General Meeting held on 18 June 2013, a final cash dividend of RMB0.20 per share based on 7,706 million ordinary shares totalling RMB1,541 million in respect of the year ended 31 December 2012 was declared.

The Company's board of directors does not recommend the payment of interim dividend for the six months ended 30 June 2013.

6 Basic and diluted earnings per share

The calculation of basic earnings per share for the six months ended 30 June 2013 is based on the profit attributable to equity shareholders of the Company of RMB2,923 million (six months ended 30 June 2012: RMB5,622 million), and the weighted average number of shares of 7,706 million during the six months ended 30 June 2013 (six months ended 30 June 2012: 7,706 million shares).

There were no dilutive potential ordinary shares in issue as at 30 June 2013 (30 June 2012: Nil).

7 Trade and other receivables

	As at 30 June 2013 *RMB millions*	As at 31 December 2012 *RMB millions*
Trade receivables	**24,822**	19,343
Less: provision for impairment	**(1,103)**	(871)
	23,719	18,472
Less: trade receivables due after one year	**(2,604)**	(2,685)
	21,115	15,787
Bills receivable	**962**	1,721
	22,077	17,508
Amounts due from related parties	**700**	441
Prepayments for purchase of raw materials	**554**	565
Prepaid expenses	**312**	396
VAT recoverable	**362**	284
Deposits	**191**	150
Others	**482**	595
	24,678	19,939

During the six months ended 30 June 2013, trade receivables of RMB2,021 million (six months ended 30 June 2012: RMB2,063 million) were factored to banks and other financial institutions without recourse, and were therefore derecognised.

Ageing analysis of trade receivables based on the date of billing (net of provision for impairment) as at the balance sheet date is as follows:

	As at 30 June 2013 ***RMB millions***	As at 31 December 2012 *RMB millions*
Within 1 month	**5,773**	4,947
Over 1 month but less than 3 months	**4,614**	4,345
Over 3 months but less than 1 year	**10,283**	7,826
Over 1 year but less than 2 years	**2,695**	1,018
Over 2 years but less than 3 years	**260**	251
Over 3 years but less than 5 years	**94**	85
	23,719	18,472

Trade receivables under credit sales arrangement are generally due within 1 to 3 months from the date of billing, and customers are normally required to make an upfront payment ranging from 10% to 30% of the product price. For sales under instalment payment method that has payment periods generally ranging from 3 to 60 months, customers are normally required to make an upfront payment ranging from 3% to 40% of the product price.

8 Receivables under finance lease

	As at 30 June 2013 ***RMB millions***	As at 31 December 2012 *RMB millions*
Gross investment	**18,607**	21,499
Unearned finance income	**(919)**	(1,548)
	17,688	19,951
Less: provision for impairment	**(392)**	(299)
	17,296	19,652
Less: receivables under finance lease due after one year	**(8,491)**	(10,458)
Receivables under finance lease due within one year	**8,805**	9,194

The Group provides equipment finance lease services to customers purchasing machinery products of the Group or other vendors through its leasing subsidiaries. Under the finance lease arrangement, the collectability of the minimum lease payments is reasonably predictable, there is no significant uncertainty surrounding the amount of un-reimbursable cost yet to be incurred by the Group under the lease arrangement. The finance lease contracts entered into by the Group typically are for a period ranging from 2 to 5 years. Customers are normally required to make an upfront payment ranging from 5% to 25% of the product price and pay a security deposit ranging from 1% to 8% of the product price. At the end of the lease term, the lessee has an option to purchase the leased machinery at nominal value and the ownership of the leased machinery is then transferred to the lessee. The leases do not provide any guarantee of residual values.

As at 30 June 2013, no receivables under finance lease (31 December 2012: RMB1,064 million) were factored to banks with recourse.

During the six months ended 30 June 2013, receivables under finance lease of RMB6,912 million (six months ended 30 June 2012: RMB8,043 million) were factored to banks without recourse, and were therefore derecognised.

Under the non-recourse factoring agreements, the Group has agreed to repurchase equipment at fair market value of the equipment from banks to which the Group factored its receivables, upon repossession of the equipment under the relevant finance lease contracts by such banks.

The minimum lease payments receivable at the balance sheet date is as follows:

	As at 30 June 2013 *RMB millions*	As at 31 December 2012 *RMB millions*
Present value of the minimum lease payments		
Within 1 year	**9,006**	9,336
Over 1 year but less than 2 years	**4,514**	5,373
Over 2 years but less than 3 years	**2,625**	3,116
Over 3 years	**1,543**	2,126
	17,688	19,951
Unearned finance income		
Within 1 year	**528**	882
Over 1 year but less than 2 years	**234**	405
Over 2 years but less than 3 years	**117**	182
Over 3 years	**40**	79
	919	1,548
Gross investment		
Within 1 year	**9,534**	10,218
Over 1 year but less than 2 years	**4,748**	5,778
Over 2 years but less than 3 years	**2,742**	3,298
Over 3 years	**1,583**	2,205
	18,607	21,499

Overdue analysis of receivables under finance lease at the balance sheet date is as follows:

	As at 30 June 2013 *RMB millions*	As at 31 December 2012 *RMB millions*
Not yet due	**15,893**	19,510
Less than 1 month past due	**324**	309
1 to 3 months past due	**517**	483
3 to 12 months past due	**1,283**	1,086
12 to 24 months past due	**563**	101
More than 24 months past due	**27**	10
Total past due	**2,714**	1,989
Gross investment	**18,607**	21,499

Past due receivables refer to the amount remains unpaid after the relevant payment due date, including those receivables that are overdue for only one day.

9 Trade and other payables

	As at 30 June 2013 *RMB millions*	As at 31 December 2012 *RMB millions*
Trade creditors	**10,147**	7,720
Bills payable	**5,302**	5,763
Trade creditors and bills payable	**15,449**	13,483
Amounts due to related parties	**32**	94
Receipts in advance	**1,328**	1,225
Payable for acquisition of property, plant and equipment	**703**	608
Accrued staff costs	**304**	713
VAT payable	**555**	1,106
Security deposits	**792**	749
Product warranty provision	**111**	93
Sundry taxes payable	**207**	496
Payables for factoring discount	**823**	970
Dividend payable	**1,541**	—
Cash collected on behalf of banks	**2,481**	2,385
Others	**1,526**	1,465
	25,852	23,387

Ageing analysis of trade creditors and bills payable as at the balance sheet date is as follows:

	As at 30 June 2013 *RMB millions*	As at 31 December 2012 *RMB millions*
Due within 1 month or on demand	**4,784**	4,643
Due after 1 month but within 3 months	**6,515**	5,120
Due after 3 months but within 6 months	**3,611**	3,119
Due after 6 months but within 12 months	**539**	601
	15,449	13,483

BUSINESS REVIEW AND OUTLOOK

Review of six months ended 30 June 2013

In the first half of 2013, the global economy saw a sluggish recovery with its growth rate slower than expected. The economy of China continued its adjustment and the growth of investment in fixed assets slightly slowed down in face of a more prudent monetary policy. As a result, the demand of the construction machinery market in China was weak. However, since the second quarter of 2013, the sales of major products including concrete machineries and cranes machineries showed seasonal recovery and recorded a narrower decline as compared to the same period last year and improved significantly as compared with the first quarter of 2013.

During the Reporting Period, in strict adherence of its operation philosophy of "achieving quality growth" and its goal of "continuous improvement of operation quality", the Company strengthened its foundation for sustainable development on the basis of management reforms, cost reduction, efficiency enhancement and stringent risk control.

1. *Steady improvement of operation quality*

During the Reporting Period, under International Financial Reporting Standards, the Company recorded a turnover of approximately RMB20,165 million and net profit attributable to owners of the parent company amounted to approximately RMB2,923 million. Net cash flow from operating activities amounted to approximately RMB863 million.

The overall operation quality of the Company improved during the Reporting Period, particularly in the second quarter. As at the end of June, the market shares of the truck-mounted pump trucks, truck mixers, truck-mounted pumps, mixing stations and tower cranes of the Company continued to rank top in the industry. The overall gross profit margin of the Company was stable and reached 32.1% in the first half of the year, similar to that of last year. The ratio of expenses to turnover dropped by 11.35 percentage points during the second quarter as compared with the first quarter. Inventory carrying cost decreased by 16.91% as compared with the end of the first quarter. Net cash flow from operating activities in the first half of the year increased by 90.1% as compared to the same period of last year.

2. Further management reform

The Company strived to implement its "share simulation system for business division" and carried out reform on management models by decentralizing the autonomy of management and delegating remuneration authority to each business division, strengthening the mechanism linking operation quality with remuneration, directing each business division to pursue performance improvement.

3. Stringent control on operational risks

The Company strengthened the credit assessment of customers and tightened its credit sales policy through various methods such as increasing down payment ratio and shortening contract term to improve the performance of contracts and prevent inherent risks. The Company increased the proportion of collection-linked commissions for business staff through monitoring of receivable collection and implementation of life-long risk responsibility system. It also strengthened collection of receivables through various means including stringent enforcement of equipment recovery, mediation and litigation. As a result of the above measures, risks in relation to account receivables of the Company were under effective control.

4. Cost reduction and efficiency enhancement

In face of the challenging economic condition, the Company placed more emphasis on exploration of internal potential. In line with the market changes, the Company promptly adjusted its budgets and strictly controlled expenses to reduce cost and enhance efficiency. Through the implementation of "share simulation system for business division", the Company established a mechanism to save and share resources and directed all staff members to participate in cost and expenses management which effectively controlled the expenditure of the Company.

5. Active Expansion into international market

The Company exerted its efforts in expanding overseas markets and promoting its high-end products in such markets and achieved breakthrough in the international emerging markets.

For concrete machinery, the Company first launched truck-mounted concrete pumps and concrete mixing plants, into Thailand, Chile, Costa Rica and Ecuador. Capitalizing on the adaptability and outstanding functions of our mixing truck products in alpine regions, we successfully secured orders of mixing truck products of over USD10 million in Russia.

For crane machinery, a series of small-tonnage crawler crane was developed by the Company to cater for the needs in the Southeast Asian market. These series of crane could be extensively used in ϕ foundation construction and multi-functional hoisting in regions such as Singapore, Malaysia, Vietnam and Hong Kong. The tower crane products of the Company recorded strong export in the Southeast Asian market with increasing market share. Satisfactory sales performance was recorded in the Middle East market with the leading average market share in the industry.

6. *Leading the trend of technology development*

- In the first half of 2013, the Company was granted 753 national patents and 136 national invention patents, representing increase of 76% and 800% as compared to the same period last year, respectively.

- The Company undertook the construction of the "State Key Laboratory of Major Construction Machinery Technologies" (建設機械關鍵技術國家重點實驗室), the only laboratory of construction machinery established by private enterprise in China. The laboratory was approved by the Ministry of Science and Technology of the PRC, marking the establishment of a developed platform of general technology research for the construction machinery industry in China. It also represented a great contribution of the Company to the overall improvement of core technology of the construction machinery industry and the industrial advancement.

- The world's first continuously-graded concrete batching plant was built and put into operation in Guizhou Province, setting a new technical trend for the global concrete batching industry.

- The Company introduced the "Surpass" series concrete mixers (diesel mixers and LNG mixers) which create higher value to customers by using the T-blade and flexible carriage linkage technologies.

- The Company also introduced JS8000 concrete mixer, currently the largest mixer in China in terms of size and tonnage, to meet the great demand from the hydroelectricity plants for high-volume concrete mixing equipment.

- The four-axle all-wheel-steering cross-country truck crane and sevenfold-arm five-axle all-terrain crane were launched one by one, which were the first of their kinds in the world. The specifications of these machines are of the leading international standards.

- The world's first "recycled water cleaning vehicle" was launched in batches by the Company. The utilization rate and cost-effectiveness of the vehicle was significantly improved by the innovative technology.

- The Company introduced the world's tallest 113-meter aerial platform fire engine, marking an unprecedented high technical standard of long-arm aerial fire fighting and operating equipment in China.

Business Outlook for Future Development of the Company

(I) *Industry development trend and market outlook*

In respect of the international market, the overall global economy will continue slow recovery in the second half of the year while the growth will continue to diverge across regions. The economy of the United States is expected to maintain its growth momentum while the economic recovery of the Euro zone will remain uncertain. The economies of the major emerging markets are expected to slow down. In general, export growth of domestic construction machinery products will be driven by the slow recovery of the overseas markets.

In respect of the domestic market, there will be limited rooms for growth in infrastructure investment in the second half of the year, and new construction of real estate will remain at low level. Market demands for construction machinery are likely to continue a downward trend. However, following the implementation of the "minor stimulation" policy, new development opportunities of the domestic construction machinery market will be brought about by the railway construction in central and western China, squatter resettlement and construction of urban infrastructure and energy-saving facilities.

(II) Major business ideologies and initiatives in the second half of 2013

In the second half of the year, the Company will further deepen its reform through fully implementing the "share simulation system for business division" and increase establishment of overseas platform to support overseas business expansion. In addition, the Company will continue its tightened credit policies and place receivables collection and improvement in operation performance the highest priority.

CORPORATE GOVERNANCE

The Board has adopted all code provisions in the Code on Corporate Governance Practices (effective until 31 March 2012) and the Corporate Governance Code (effective from 1 April 2012) Code (the "Code") set out in Appendix 14 to the Listing Rules as the code of the Company. During the six months ended 30 June 2013, the Company has complied with all the applicable code provisions set out in the Code, save and except the only deviation from code provision A.2.1 of the Code, namely, the roles of the chairman and chief executive officer have not been separated. Dr. Zhan Chunxin is currently the chairman of the Board and chief executive officer of the Company. The Board is of the view that vesting of these two roles in Dr. Zhan Chunxin can facilitate efficient planning and implementation of business strategies of the Company, and that through the supervision of the Board and its independent non-executive directors as well as the internal effective check-and-balance system, the balance of power and authority between the Board and management of the Company will not be affected. The Board believes that this arrangement is in the interests of the Company and its business.

COMPLIANCE OF THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

The Company has adopted the rules governing the securities transactions by directors set out in the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to the Listing Rules. The Company has made specific enquiry to all its directors and supervisors, and all its directors and supervisors have confirmed that they have fully complied with the Model Code throughout the six months ended 30 June 2013. The Company has not identified any non-compliance with the Model Code by any of its directors or supervisors.

DIVIDEND

The Company will not declare an interim dividend for the first half of 2013.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities in the six months ended 30 June 2013.

REVIEW BY THE AUDIT COMMITTEE

The Audit Committee of the Company has reviewed the interim financial report of the Group for the six months ended 30 June 2013 prepared in accordance with International Accounting Standard 34.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This results announcement will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company's website (www.zoomlion.com). The Company's 2013 interim report containing all the information required under the Listing Rules will be dispatched to holders of H shares and published on the websites of the Company and The Stock Exchange of Hong Kong Limited in due course.

By Order of the Board of
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 28 August 2013

As at the date of this announcement, the executive directors of the Company are Dr. Zhan Chunxin and Mr. Liu Quan; the non-executive director is Mr. Qiu Zhongwei; and the independent non-executive directors are Mr. Liu Changkun, Dr. Qian Shizheng, Mr. Wang Zhile and Mr. Lian Weizeng.

* *For identification purpose only*