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CHUN WO DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 711)

(Warrant Code: 1032)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 AUGUST 2013

At the annual general meeting (the “AGM”) of Chun Wo Development Holdings Limited (the “Company”) held on 29 August 2013, all proposed resolutions as set out in the notice of the AGM dated 16 July 2013 were duly passed by the shareholders of the Company (the “Shareholders”) by way of poll.

The poll results in respect of all ordinary resolutions proposed at the AGM are as follows:

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements and the reports of the directors and auditor of the Company for the year ended 31 March 2013	567,398,892 (100.00%)	0 (0.00%)
2.	To declare a final dividend of HK1.4 cents per share for the year ended 31 March 2013	567,398,892 (100.00%)	0 (0.00%)
3.	(a) To re-elect Mr. Pang Yat Bond, Derrick as executive director of the Company	563,155,549 (99.25%)	4,243,343 (0.75%)
	(b) To re-elect Mr. Au Son Yiu as independent non-executive director of the Company	567,189,238 (99.96%)	209,654 (0.04%)
4.	To authorise the board of directors of the Company (the “Board” or “Directors”) to fix the Directors’ remuneration	567,340,010 (100.00%)	0 (0.00%)
5.	To re-appoint Messrs. Deloitte Touche Tohmatsu as the Company’s auditor and to authorise the Board to fix their remuneration	567,340,010 (100.00%)	0 (0.00%)
6.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company	546,844,228 (96.39%)	20,495,782 (3.61%)

7.	To grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company	567,340,010 (100.00%)	0 (0.00%)
8.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares by the number of shares repurchased by the Company	546,844,228 (96.39%)	20,495,782 (3.61%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of issued ordinary shares of the Company was 990,524,284 shares, being the total number of shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling any Shareholders to attend and abstain from voting in favour of the resolutions at the AGM pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there were no Shareholders that are required under the Listing Rules to abstain from voting on the resolutions at the AGM. No parties had stated their intention in the circular dated 16 July 2013 to vote against or abstain from voting on any of the resolutions at the AGM.

Tricor Secretaries Limited, the Hong Kong Branch Share Registrar of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

By order of the Board
Pang Yat Ting, Dominic
Chairman

Hong Kong, 29 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Pang Yat Bond, Derrick, Mr. Kwok Yuk Chiu, Clement and Madam Li Wai Hang, Christina and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Chan Chiu Ying, Alec, Mr. Hui Chiu Chung, Stephen JP and Mr. Lee Shing See GBS, OBE, JP.