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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

ANNOUNCEMENT

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) on a voluntary basis.

References are made to the announcements of the Company dated 23 August 2013 and 30 July 2013 in relation to the very substantial acquisition of the Company. Unless the context otherwise requires, terms used in this announcement have the same meanings as those defined in the announcement of the Company dated 30 July 2013.

The Board is pleased to announce that it has received notification from the Vendor that Sumitomo Metal Mining Oceania Pty Ltd and SC Mineral Resources Pty Ltd (together, the “**Sumitomo Companies**”) have waived and will not exercise their pre-emptive rights under the Northparkes Joint Venture Agreement to acquire the Vendor’s 80% interest in the Northparkes Joint Venture. The Sumitomo Companies have also consented to the assignment of the Vendor’s interest in the Northparkes Joint Venture to the Purchaser.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, People’s Republic of China, 2 September 2013

As at the date of this announcement, the executive Directors are Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxu and Ms. Gu Meifeng; the non-executive Directors are Messrs. Shu Hedong and Zhang Yufeng; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *for identification purposes only*