MANWAH

MAN WAH HOLDINGS LIMITED
敏華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 01999)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09 of the Listing Rules.

The Board wishes to inform Shareholders and potential investors that the Group's unaudited profit before income tax and interest expense ("**Operational Profit**") for the five months ended 31 August 2013 as compared to that for the corresponding period in 2012 increased significantly. Accordingly, the Group expects the unaudited consolidated net profit for the six months ended 30 September 2013 to increase significantly over that for the corresponding period in 2012. The financial information referred to in this announcement is based on a preliminary assessment by the Board of the unaudited consolidated management accounts currently available to the Group, the review or audit of which have not been completed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Positive Profit Alert

This announcement is made by Man Wah Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**") and Rule 13.09 of the Listing Rules.

The board of the Company ("**Board**") wishes to notify the Company's Shareholders ("**Shareholders**") and potential investors that the Group's unaudited Operational Profit for the five months ended 31 August 2013 as compared to that for the corresponding period in 2012 increased significantly. Accordingly, the Group expects the unaudited consolidated net profit for the six months ended 30 September 2013 to increase significantly over that for the corresponding period in 2012.

In the first five months of this financial year, the Group's profit continued to grow steadily. The main reasons for such growth include:

The competitiveness of the Group's brand was further enhanced in the international market. For instance, the new fabric-made "Leath-Aire" sofa product series launched in the past financial year was well received by customers in various countries. The Group recorded satisfactory growth in the sales in each of the major overseas markets.

Benefiting from the Group's continued and increased efforts in market expansion in Mainland China, and the newly launched factory in Wujiang, Jiangsu Province in July 2012, especially its outlet expansion in third- and fourth-tier cities, coupled with its extension of price range in a timely manner and further improvement of brand awareness, the Group also performed surprisingly well in the sales in Mainland China.

For the first five months of this financial year, the selling and distribution expenses, general and administrative expenses continued to decrease as a percentage of the total revenue of the Group as a result of the Group's continued efforts to improve its internal operating efficiency and strengthen its cost control.

The financial information referred to in this announcement is based on a preliminary assessment by the Board of the unaudited consolidated management accounts currently available to the Group, the review or audit of which have not been completed by the Company's auditors and is subject to final adjustments and confirmation by them. Shareholders and potential investors are advised to read carefully the announcement of the Group's interim results for the six months ended 30 September 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Man Wah Holdings Limited
Wong Man Li
Chairman

Hong Kong, 9 September 2013

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Stephen Allen Barr, Mr. Wang Guisheng, Mr. Alan Marnie and Mr. Dai Quanfa; the non-executive Director is Mr. Xie Fang, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Lee Teck Leng, Robson, Mr. Ong Chor Wei and Mr. Kan Chung Nin, Tony.