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洛陽樂川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**MINING PERMIT FOR THE
XINJIANG LUOMU MINING CO., LTD. MOLYBDENUM MINE**

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 24 September 2013, the Company was informed that Xinjiang Luomu Mining Co., Ltd.* (新疆洛鉬礦業有限公司), a non-wholly owned subsidiary of the Company which is owned as to 70% by the Company, has obtained the mining permit (採礦許可證) (the “**Mining Permit**”) issued by the Ministry of Land and Resources of the People's Republic of China (中華人民共和國國土資源部) for the Xinjiang Luomu Mining Co., Ltd. Molybdenum Mine* (新疆洛鉬礦業有限公司新疆哈密市東戈壁鉬礦) located in East Gobi, Hami, Xinjiang (the “**Mine**”). The Mining Permit is valid for 30 years commencing from 12 September 2013. The total mining area is 7.6503km² and the annual production capacity of the Mine is 9,900,000 tonne.

Obtaining the Mining Permit marks the enrichment of the Company's molybdenum resources and reserves, and further enhances the competitiveness of the Company. As the Mine has yet to commence production, the obtaining of the Mining Permit would not have any material impact on the operating results of the Company for 2013. As at the date of this announcement, the timing for the commencement of the production of the Mine remains uncertain as it is subject to further investments to be made and completion of the relevant approval procedures. Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, the People's Republic of China, 24 September 2013

As at the date of this announcement, the executive Directors are Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxu and Ms. Gu Meifeng; the non-executive Director is Mr. Zhang Yufeng; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *For identification purposes only*