

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

PLEDGE OF SHARES HELD BY CONTROLLING SHAREHOLDER

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 25 September 2013, the board (the “**Board**”) of directors (the “**Directors**”) received a notice from Cathay Fortune Corporation* (鴻商產業控股集團有限公司) (“**CFC**”), a controlling shareholder of the Company that it has pledged 196,730,000 restricted tradable shares of the Company (representing approximately 11.40% of its interests in the Company and 3.88% of the total share capital of the Company) to Zhonghai Trust Co., Ltd.* (中海信託股份有限公司). The pledge has a two-year term which commenced on 24 September 2013, the effective date of registration of the pledge. The registration procedure for the pledge has been completed with China Securities Depository and Clearing Corporation Limited, Shanghai Branch.

Pursuant to the announcement of the Company dated 12 December 2012, CFC pledged 480,000,000 restricted tradable shares of the Company (representing approximately 27.80% of its interests in the Company and 9.46% of the total share capital of the Company) to Shenyin & Wanguo Securities Co., Ltd.* (申銀萬國證券股份有限公司). The pledge has a two-year term which commenced on 11 December 2012.

As at the date of this announcement, CFC holds 1,726,706,322 restricted tradable shares of the Company, representing approximately 34.02% of the total share capital of the Company, and it has pledged a total number of 676,730,000 shares of the Company, representing approximately 39.20% of its interests in the Company and approximately 13.34% of the total share capital of the Company. The above pledges do not fall within the scope of Rule 13.17 of the Listing Rules.

By Order of the Board
China Molybdenum Co., Ltd.*
Wu Wenjun
Chairman

Luoyang City, Henan Province, People's Republic of China, 25 September 2013

As at the date of this announcement, the executive Directors are Mr. Wu Wenjun, Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxin and Ms. Gu Meifeng; the non-executive Director is Mr. Zhang Yufeng; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.

* *for identification purposes only*